

2026 BUDGET HEARINGS

City of Chardon

Time: August 19, 2025

Mark Iacofano, Heide Delaney and City Manager Randal Sharp attended the
hearing representing City of Chardon.

General Fund	Estimated 1/1/2026 Unencumbered Cash Balance	\$ 2,635,224.00
	Estimated Revenue	\$10,114,157.00
	Estimated Expense	\$11,938,923.00
	Estimated 12/31/2026 Cash Balance	\$810,458.00

Requested \$10,017,121.00 *Revenue Considered* \$10,114,157.00

UDLG updated with 2026 revenue

Police Levy	Estimated 1/1/2026 Unencumbered Cash Balance	\$3,128.00
	Estimated Revenue	\$315,930.00
	Estimated Expense	\$233,708.00
	Estimated 12/31/2026 Cash Balance	\$85,350.00

Requested \$315,930.00 *Revenue Considered* \$315,930.00

Fire and Ambulance	Estimated 1/1/2026 Unencumbered Cash Balance	\$927,107.00
	Estimated Revenue	\$1,515,204.00
	Estimated Expense	\$1,367,491.00
	Estimated 12/31/2026 Cash Balance	\$1,074,820.00

Requested \$1,515,203.00 *Revenue Considered* \$1,515,204.00

Police Pension	Estimated 1/1/2026 Unencumbered Cash Balance	\$41,402.00
	Estimated Revenue	\$321,162.00
	Estimated Expense	\$302,416.00
	Estimated 12/31/2026 Cash Balance	\$60,148.00

Requested \$321,162.00 *Revenue Considered* \$321,162.00

Special Assessments

Budget reflects shade tree and street lighting. If these are special assessments, do we have proper resolutions?

Total millage for Tax Year 2025 (2026 Collection)		Levies on Nov. 2025 Ballot:
2.70	Inside General Fund	
0.30	Inside Police Pension	
4.00	Outside Police	
8.50	Outside Fire/EMS	
15.50	Total Mills	

Based on Tax Year 2024 (2025 Collection) values, 1.0 "New/Additional" Mill will yield **\$208,000.00**



Geauga County Budget Commission

James R. Flaiz, Chairman
Christopher P. Hitchcock, Vice Chairman
Charles E. Walder, Secretary

City of Chardon
Mark Iacofano, Finance
Director 111 Water Street
Chardon, OH 44024
Miachofano@chardon.cc
sent via email

Dear Mark,

July 18, 2025

In preparation for the Annual Tax Budget Hearings, your 2026 tax budget has been reviewed and may require additional information. In an effort to be proactive, the Budget Commission is notifying you in advance of the hearings.

The following items may have been noted:

	Tax revenue does not match estimates, or does not include Schedule B
	State revenue (LGF, MVL, Twp. Permissive) is under/over estimated
	Transfers out/Transfers in do not balance
	Expenses exceed revenue – New Levy?
	Debt Service requirements – source of repayment is not identified
x	Copy of advertisement of Budget not received
	List of transfers from Income Tax fund to other funds
x	No Schedule A
x	Beginning balances of non levied funds not included in submitted budget

Sincerely,

Kristen Sinatra and Tammy Most, Budget Commission Clerks

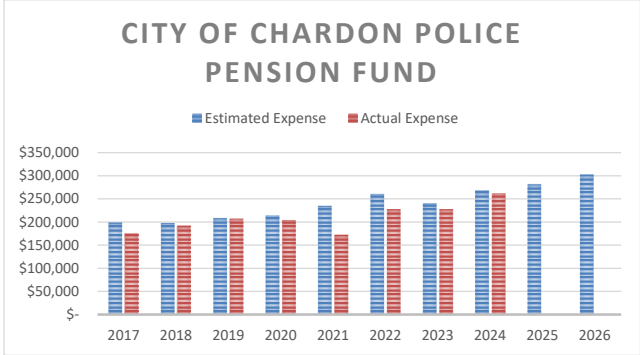
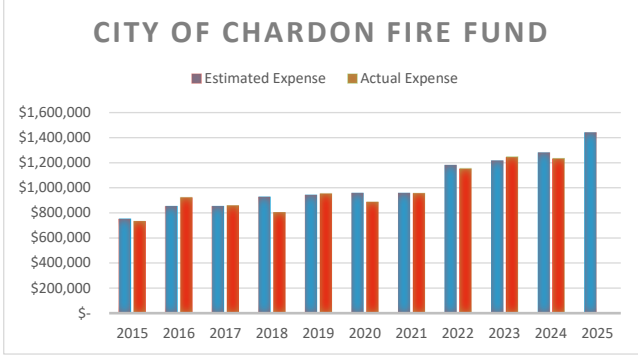
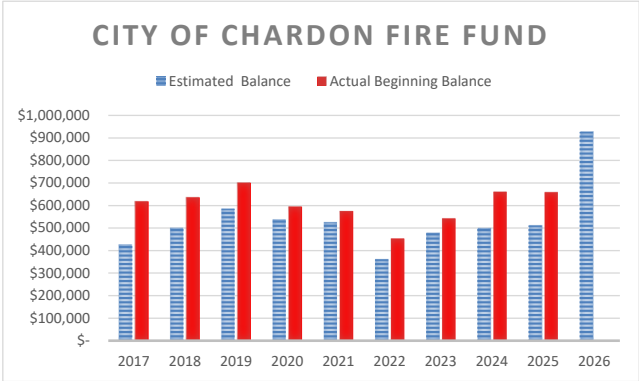
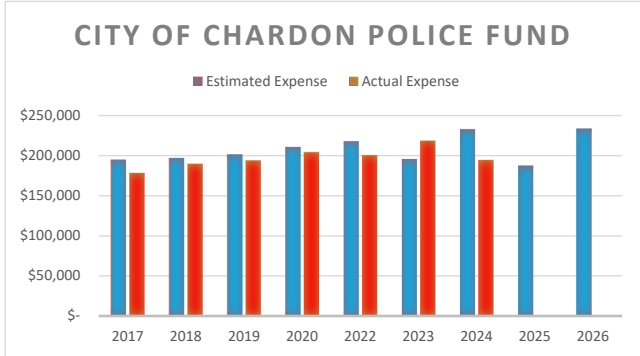
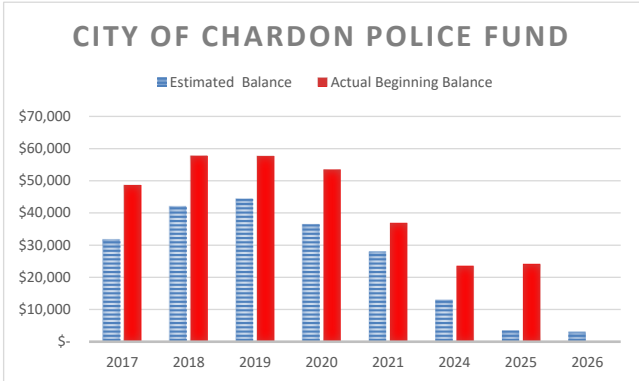
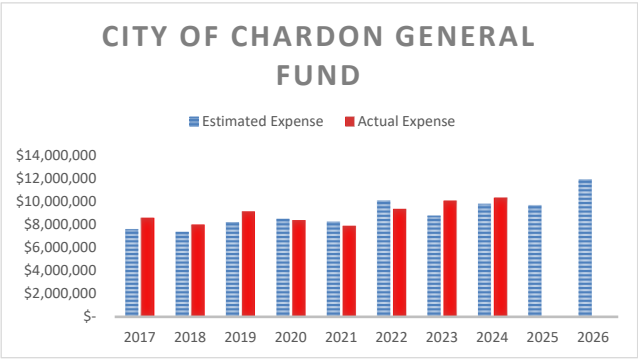
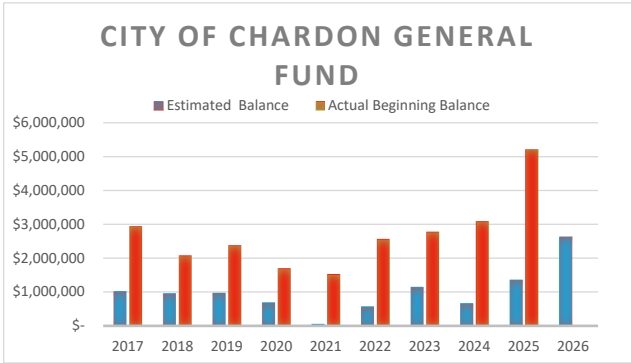
Comparison of Budget versus Actual

City of Chardon

General Fund	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Estimated Balance	980,664	1,162,708	1,025,288	968,316	978,254	694,964	6,372	576,129	1,154,554	675,020	1,364,619	2,635,224
Actual Beginning Balance	1,808,956	2,678,485	2,943,182	2,080,377	2,381,571	2,042,686	1,926,747	2,571,170	2,783,553	3,097,154	5,215,678	
Estimated Revenue	7,188,931	7,034,981	7,459,801	7,637,028	8,206,721	8,351,854	8,326,574	8,704,164	8,880,373	9,764,223	9,766,883	10,017,121
Actual Revenue	7,413,653	7,192,170	7,741,248	8,326,026	8,820,871	8,298,550	8,952,147	9,669,043	9,933,737	12,479,952		
Estimated Expense	7,715,899	7,893,533	7,632,564	7,390,285	8,248,590	8,530,789	8,271,055	10,120,780	8,796,781	9,821,599	9,689,148	11,938,923
Actual Expense	6,544,124	6,927,473	8,604,053	8,024,831	9,159,756	8,414,489	7,904,728	9,384,842	10,094,951	10,361,428		
Estimated Ending Balance	453,696	304,156	852,524	1,215,059	936,385	516,029	61,891	1,154,554	1,238,146	617,644	1,442,354	713,422
Actual Ending Balance	2,678,485	2,943,182	2,080,377	2,381,571	2,042,686	1,926,747	2,571,170	2,855,371	2,622,339	5,215,678	5,215,678	0
Police	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Estimated Balance	29,999	15,815	31,806	41,985	44,333	36,486	28,005	8,851	27,293	13,175	3,601	3,128
Actual Beginning Balance	34,005	39,829	48,680	57,777	57,674	53,510	36,950	57,451	49,163	23,620	24,198	
Estimated Revenue	180,211	181,707	182,068	182,955	184,346	185,573	179,073	187,732	187,732	245,172	191,494	315,930
Actual Revenue	184,496	184,918	187,569	189,670	189,879	187,626	190,912	192,404	193,023	194,948		
Estimated Expense	192,927	195,000	195,000	197,236	201,746	210,895	201,670	217,890	195,700	232,945	187,661	233,708
Actual Expense	178,672	176,067	178,472	189,773	194,044	204,186	170,411	200,691	218,566	194,371		
Estimated Ending Balance	17,283	2,522	18,874	27,704	26,933	11,164	5,408	27,293	19,325	25,402	7,434	85,350
Actual Ending Balance	39,829	48,680	57,777	57,674	53,510	36,950	57,451	49,164	23,620	24,197	24,198	0

City of Chardon

Fire Levy	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Estimated Balance	456,977	524,238	426,920	501,277	585,854	538,072	525,481	361,664	478,531	500,257	511,182	927,107
Actual Beginning Balance	553,333	684,119	618,454	636,571	701,313	632,793	617,225	453,520	541,971	660,906	658,990	
Estimated Revenue	834,031	112,419	851,228	854,438	104,767	864,483	838,706	1,208,421	1,208,711	1,217,556	130,295	1,515,203
Actual Revenue	864,919	856,766	876,671	870,724	884,935	871,727	885,027	1,242,678	1,268,996	1,231,997		
Estimated Expense	755,000	855,000	855,000	930,000	945,000	960,000	960,000	1,183,410	1,218,912	1,282,628	1,441,974	1,367,491
Actual Expense	734,133	922,431	858,555	805,982	953,456	929,101	1,048,732	1,151,883	1,244,519	1,233,913		
Estimated Ending Balance	536,008	(218,343)	423,148	425,715	(254,379)	442,554	404,187	478,531	468,330	435,185	(800,497)	1,074,819
Actual Ending Balance	684,119	618,454	636,570	701,313	595,272	617,225	453,520	544,315	566,448	658,990	658,990	0
		Levy Expiring/ Levy Passed			Levy Expiring/ Levy Passed			Levy Expiring/ Levy Passed			Levy(s) on ballo	Levy(s) on ballot
Police Pension	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Estimated Balance	14,921	12,575	11,628	9,409	1,600	12,409	719	11,241	12,728	29,503	81,422	41,402
Actual Beginning Balance	24,337	25,551	22,973	25,004	10,719	16,547	12,309	21,984	46,316	62,863	93,136	
Estimated Revenue	183,238	196,720	191,570	190,436	206,596	211,690	235,937	250,744	242,744	281,187	301,557	321,162
Actual Revenue	173,352	177,342	177,730	177,909	212,851	200,288	182,014	252,097	244,158	292,529		
Estimated Expense	191,100	201,400	198,500	197,600	208,000	214,200	234,600	260,000	240,000	267,800	281,190	302,416
Actual Expense	172,138	179,920	175,699	192,194	207,023	204,526	172,340	227,765	227,610	262,256		
Estimated Ending Balance	7,059	7,895	4,698	2,245	196	9,899	2,056	12,728	15,472	42,890	101,789	60,148
Actual Ending Balance	25,551	22,973	25,004	10,719	16,547	12,309	21,983	46,316	62,864	93,136	93,136	0



City of Chardon - 2026 Budget

Fund Name	General	220 Police	222 Police	230 Fire &	202 General	204 Payroll	212 SCMR	214 State	216 Cemetery	218 Park &	224 Drug Law	226 Indigent Dr.
		Levy	Pension	Ambulance	Operating Resrv	Stabilization		Highway		Recreation	Enforcement	Alcohol Treatment
Fund Balance - Beginning of Year	2,635,224.00	3,128.00	41,402.00	927,107.00	2,500,000.00	193,663.45	526,025.56	47,004.30	46,666.17	29,299.52	843.86	19,147.46
Revenues:												
Property and Other Local:												
Real Estate Taxes	498,162.00	172,475.00	55,352.00	1,317,850.00								
Special Assessments?	0.00	0.00	0.00	0.00								
Municipal Income Tax	7,309,055.00											
Other Taxes - Undivided public housing	24,385.00	350.00	0.00	2,400.00								
Charges for Services	255,960.00			108,000.00								
Licenses, Permits, and Fees	0.00											
Fines and Forfeitures	819,900.00											
Intergovernmental	0.00											
Local Government- includes State direct pay	98,236.00											
Estate Tax	0.00											
Rollback, Homestead, Per.Prop, SB3, TVLR	52,293.00	18,105.00	5,810.00	70,854.00								
Other /special assessments	0.00	0.00	0.00	0.00								
Grants	47,175.00											
Interest	225,000.00			0.00								
Miscellaneous & Other	449,701.00	0.00	0.00	16,100.00	0.00	0.00	621,550.00	47,837.00	70,708.00	503,509.00	0.00	15,000.00
Total Revenues	9,779,867.00	190,930.00	61,162.00	1,515,204.00	0.00	0.00	621,550.00	47,837.00	29,708.00	140,509.00	0.00	15,000.00
Total Expenditures	8,811,116.00	233,708.00	302,416.00	1,367,491.00	0.00	0.00	617,865.75	70,043.40	98,865.60	531,957.34	0.00	15,750.00
Total other Financing Sources	334,290.00	125,000.00	260,000.00	0.00	0.00	0.00	0.00	0.00	41,000.00	363,000.00	0.00	0.00
Total other Financing Uses	3,127,807.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance at End of Year	810,458.00	85,350.00	60,148.00	1,074,820.00	2,500,000.00	193,663.45	529,709.81	24,797.90	18,508.57	851.18	843.86	18,397.46
Less Encumbrances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unencumbered Balance	810,458.00	85,350.00	60,148.00	1,074,820.00	2,500,000.00	193,663.45	529,709.81	24,797.90	18,508.57	851.18	843.86	18,397.46
Submitted ending balance	713,423.00	85,350.00	60,148.00	1,074,819.00								
Variance	(97,035.00)	0.00	0.00	(1.00)								
Total Revenue on GCA-014	12,749,381.00											

City of Chardon - 2026 Budget

	228	232	234	236	238	240	242	244	246	248	252
	Alcohol Enfor.	Permissive	Shade Tree	Street	Law Enforcement	Ambulance	Sidewalk	Special Computer	Special	Special Probation	Driver's Interlock
Fund Name	& Education	Tax	Commission	Lighting	Trust			Project	Projects	Project	& Alc Monitoring
Fund Balance - Beginning of Year	6,270.95	10,581.30	74,245.82	98,910.28	29.40	106,975.65	0.00	7,979.90	9,208.77	18,019.06	76,931.97
Revenues:											
Property and Other Local:											
Real Estate Taxes											
Special Assessments?											
Municipal Income Tax											
Other Taxes - Undivided public housing											
Charges for Services											
Licenses, Permits, and Fees											
Fines and Forfeitures											
Intergovernmental											
Local Government- includes State direct pay											
Estate Tax											
Rollback, Homestead, Per.Prop, SB3, TVLR											
Other /special assessments											
Grants											
Interest											
Miscellaneous & Other	200.00	30,000.00	55,000.00	138,000.00	0.00	200,000.00		85,000.00	301,066.00	406,796.00	14,604.00
Total Revenues	200.00	30,000.00	55,000.00	138,000.00	0.00	200,000.00	0.00	85,000.00	189,066.00	91,796.00	14,604.00
Total Expenditures	0.00	30,000.00	86,528.00	147,825.00	0.00	251,000.00	0.00	92,979.90	310,226.58	418,222.27	15,750.00
Total other Financing Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	112,000.00	315,000.00	0.00
Total other Financing Uses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance at End of Year	6,470.95	10,581.30	42,717.82	89,085.28	29.40	55,975.65	0.00	0.00	48.19	6,592.79	75,785.97
Less Encumbrances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unencumbered Balance	6,470.95	10,581.30	42,717.82	89,085.28	29.40	55,975.65	0.00	0.00	48.19	6,592.79	75,785.97
Submitted ending balance									0.00		
Variance									0.00		
Total Revenue on GCA-014											

City of Chardon - 2026 Budget

City of Chardon - 2026 Budget													
	254	260	290	291	292	340	342	450	451	452	454	456	460
	Computer Legal	Sidwalk	LCRF	ARP	OPIOD	GO	Special Assess.	Issue II	Chardon Sq	General	John Bohl	Log Cabin	TIF
Fund Name	Research	Improvement			Fund	Debt	Debt		Cap Imp	Cap Imp	Memorial	Heritage	
Fund Balance - Beginning of Year	1,404.77	70,212.66	0.00	0.00	51,630.47	234.14		456,167.08	149,641.06	2,146,081.91	146.68	0.00	23,085.93
Revenues:													
Property and Other Local:													
Real Estate Taxes													
Special Assessments?													
Municipal Income Tax													
Other Taxes - Undivided public housing													
Charges for Services													
Licenses, Permits, and Fees													
Fines and Forfeitures													
Intergovernmental													
Local Government- includes State direct pay													
Estate Tax													
Rollback, Homestead, Per.Prop, SB3, TVLR													
Other /special assessments													
Grants													
Interest													
Miscellaneous & Other	22,714.00	106,000.00	0.00	0.00	10,000.00	378,807.00	0.00	0.00	173,764.00	2,664,146.00		0.00	81,000.00
Total Revenues	22,714.00	106,000.00	0.00	0.00	10,000.00	0.00	0.00	0.00	173,764.00	1,131,146.00	0.00	0.00	81,000.00
Total Expenditures	16,120.00	50,000.00	0.00	0.00	0.00	378,806.00	0.00	204,645.00	0.00	2,636,702.00	0.00	0.00	98,000.00
Total other Financing Sources	0.00	0.00	0.00	0.00	0.00	378,807.00	0.00	0.00	0.00	1,533,000.00	0.00	0.00	0.00
Total other Financing Uses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance at End of Year	7,998.77	126,212.66	0.00	0.00	61,630.47	235.14	0.00	251,522.08	323,405.06	2,173,525.91	146.68	0.00	6,085.93
Less Encumbrances	0.00	0.00				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unencumbered Balance	7,998.77	126,212.66	0.00	0.00	61,630.47	235.14	0.00	251,522.08	323,405.06	2,173,525.91	146.68	0.00	6,085.93
Submitted ending balance													
Variance													
Total Revenue on GCA-014													

City of Chardon - 2026 Budget

	462	464	466	468	469	560	562	570	572	574	575	576	578
	RID	RID	RID	RID	TIF	Water	Water Facility	Sewer	Sewer Cap	Sewer Assess	WPCLF	WSRLA	WPCLF
Fund Name	Hidden Glen	Cider Mill	Willow/Wind	Thistlecreek	Redwood	Operating	Capt. Impr.	Operating	Improv Resrve	Revolv Loan	Debt	Debt	Capt. Impr.
Fund Balance - Beginning of Year	858,574.09	5,177.10	160,607.32	79,974.68	2,198.72	162,772.78	587,604.04	257,522.94	617,320.27	48,971.54	30,281.27	6,018.78	34,757.72
Revenues:													
Property and Other Local:													
Real Estate Taxes													
Special Assessments?													
Municipal Income Tax													
Other Taxes - Undivided public housing													
Charges for Services													
Licenses, Permits, and Fees													
Fines and Forfeitures													
Intergovernmental													
Local Government- includes State direct pay													
Estate Tax													
Rollback, Homestead, Per.Prop, SB3, TVLR													
Other /special assessments													
Grants													
Interest													
Miscellaneous & Other	120,485.00	1,839.00	69,500.00	62,000.00	25,848.00	1,134,007.00	665,961.00	1,546,552.20	570,408.00	2,815.00	473,220.00	396,145.00	25.00
Total Revenues	120,485.00	1,839.00	69,500.00	62,000.00	25,848.00	1,134,007.00	665,961.00	1,546,552.20	570,408.00	2,815.00	473,220.00	396,145.00	25.00
Total Expenditures	30,000.00	0.00	0.00	15,000.00	26,000.00	1,144,018.93	554,845.00	1,573,192.68	643,700.00	0.00	476,890.54	396,149.00	0.00
Total other Financing Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total other Financing Uses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance at End of Year	949,059.09	7,016.10	230,107.32	126,974.68	2,046.72	152,760.85	698,720.04	230,882.46	544,028.27	51,786.54	26,610.73	6,014.78	34,782.72
Less Encumbrances	0.00	0.00	0.00			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unencumbered Balance	949,059.09	7,016.10	230,107.32	126,974.68	2,046.72	152,760.85	698,720.04	230,882.46	544,028.27	51,786.54	26,610.73	6,014.78	34,782.72
Submitted ending balance													
Variance													
Total Revenue on GCA-014													

City of Chardon - 2026 Budget

	579	601	740	780	890	892	894
	WWTP	Sel	Tort	Cemetery	Law	Unclaimed	Construction
Fund Name	Improvement	Insurance	Claim	Endowment	Library	Money	Guarantee Bond
Fund Balance - Beginning of Year	216,636.27	8,054.18	552.83	17,258.15	0.00	14,153.33	130,497.37
Revenues:							
Property and Other Local:							
Real Estate Taxes							
Special Assessments?							
Municipal Income Tax							
Other Taxes - Undivided public housing							
Charges for Services							
Licenses, Permits, and Fees							
Fines and Forfeitures							
Intergovernmental							
Local Government- includes State direct pay							
Estate Tax							
Rollback, Homestead, Per.Prop, SB3, TVLR							
Other /special assessments							
Grants							
Interest							
Miscellaneous & Other	331,850.00	0.00	0.00	15.00	21,000.00	2,500.00	0.00
Total Revenues	331,850.00	0.00	0.00	15.00	21,000.00	2,500.00	0.00
Total Expenditures	0.00	0.00	0.00	1,060.00	21,000.00	0.00	50,000.00
Total other Financing Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total other Financing Uses	331,800.00	0.00	0.00	0.00	0.00	2,490.00	0.00
Balance at End of Year	216,686.27	8,054.18	552.83	16,213.15	0.00	14,163.33	80,497.37
Less Encumbrances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unencumbered Balance	216,686.27	8,054.18	552.83	16,213.15	0.00	14,163.33	80,497.37
Submitted ending balance						0.00	
Variance						0.00	
Total Revenue on GCA-014							