

2026 BUDGET HEARINGS

Geauga County Public Library

Time:

August 19, 2025

Lisa Havlin, Treasurer Kris Carroll, Director Joshua Hutchinson, Jake Yanchar,
and Karen Delano attended the hearing representing Geauga Public Library

General Fund	Estimated 1/1/2026 Unencumbered Cash Balance	\$	3,716,884.00
	Estimated Revenue		\$9,797,031.41
	*Estimated Expense		\$10,332,943.00
	Estimated 12/31/2026 Cash Balance		\$3,180,972.41

<i>Requested</i>	\$9,935,497.00	Revenue Considered	\$9,797,031.41
2026 est. PLF revenue has been updated at 98 % collection			

*includes transfer out of \$495,584

Debt Service Fund	Estimated 1/1/2026 Unencumbered Cash Balance		\$195,509.00
	Estimated Revenue		\$1,165,340.00
	Estimated Expense		\$1,399,175.00
	Estimated 12/31/2026 Cash Balance		(\$38,326.00)

<i>Requested</i>	\$1,165,340.00	Revenue Considered	\$1,165,340.00
------------------	----------------	---------------------------	----------------

Combined debt payment = \$1,378,175

401 Building & Repair Fund	Estimated 1/1/2026 Unencumbered Cash Balance		\$0.00
	Estimated Revenue		\$0.00
	Estimated Expense		\$0.00
	Estimated 12/31/2026 Cash Balance		\$0.00

<i>Requested</i>	\$0.00	Revenue Considered	\$0.00
------------------	--------	---------------------------	--------

450 Capital Improvement Fund	Estimated 1/1/2026 Unencumbered Cash Balance		\$3,873,701.00
	Estimated Revenue		\$100,000.00
	Estimated Expense		\$3,973,701.00
	Estimated 12/31/2026 Cash Balance		\$0.00

<i>Requested</i>	\$100,000.00	Revenue Considered	\$100,000.00
------------------	--------------	---------------------------	--------------

402 Building Repair Reserve Fund	Estimated 1/1/2026 Unencumbered Cash Balance		\$1,761,648.00
	Estimated Transfer amt		\$495,584.00
	Estimated Expense		\$625,000.00
	Estimated 12/31/2026 Cash Balance		\$1,632,232.00

<i>Limit</i>	\$7,447,827.00	<i>YTD</i>	\$2,413,648.00	<i>trans from GF</i>
10 year term starting 2023				

460 Chardon Capital Reserve Fund	Estimated 1/1/2026 Unencumbered Cash Balance		\$6,261,358.00
	Estimated Transfer amt		\$0.00
	Estimated Expense		\$0.00
	Estimated 12/31/2026 Cash Balance		\$6,261,358.00

<i>Limit</i>	\$15,000,000.00	<i>YTD</i>	\$6,261,358.00	<i>trans from GF</i>
10 year term starting 2023				

Total millage for Tax Year 2025 (2026 Collection)		Levies on the Nov. 2025 ballot	
2.00	General Fund	None	
0.27	2017 Bond Levy		
2.27	Total Mills		

Based on Tax Year 2024 (2025 Collection) values, 1.0 "New/Additional" Mill will yield \$4,351,200

Geauga Public Library Reserve Funds
2026 Budget

Entity Name: Geauga Public Library

Reserve Fund Name and #: 402 Capital Project Fund - Building Repair and Improvement Fund Reserve Items

Maximum Amount of reserve: \$7,447,827.00

Source of Funds: Transfers from General Fund (101) and Transfers Fund Building and Repair Fund (401)

Purpose of reserve: 1. Construction of new buildings on library owned property, including but not limited to:
1100 East Park Street Chardon, OH and adjoining parcels
2. Renovations, additions, improvements, or operations of any nature to library buildings,
which shall include and not be limited to, buildings at the following locations:
12701 Ravenwood Drive, Chardon Ohio
17222 Snyder Road Chagrin Falls, Ohio
1100 East Park Street Chardon, Ohio
13455 Chillicothe Road Chesterland, Ohio
16167 East High Street Middlefield, Ohio
6645 Madison Road Thompson, Ohio
3. Real property, buildings, and/or structures which may be acquired by the library
in the future to house library offices, departments, other operations of the library
and which may be or is/are constructed, enlarged, renovated, and/or otherwise improved.

Date of Reserve Report: December 6, 2021

Term: 10 years beginning CY2023

R.C. statute: R.C. 5705.13 (C)

Initial transfer amount: \$2,000,000.00

Board Resolution #: _____

Resolution date: 3/15/2022

Reviewed by Geauga County Budget Commission: 3/21/2022

Tax Year	Beg Balance	Revenue	Amount remain	Budgeted Appropriations	Actual exp	Budgeted revenue	Actual Bal	Column8	Column9
2022	0.00		2,495,583.00	2,339,211.00		156,372.00	2,339,211.00	2,339,211.00	
2023		495,583.00	2,471,934.00		1,049,452.00	362,860.00	132,723.00	2,471,934.00	
2024		495,583.00	1,918,065.00		520,000.00	1,049,452.00	-553,869.00	1,918,065.00	
2025		495,583.00	2,413,648.00		625,000.00		495,583.00	2,413,648.00	
2026		495,584.00	2,909,232.00				495,584.00	495,584.00	
2027			2,909,232.00				0.00	0.00	
2028			2,909,232.00				0.00	0.00	
2029			2,909,232.00				0.00	0.00	
2030			2,909,232.00				0.00	0.00	
2031			2,909,232.00				0.00	0.00	
Current year balance			2,413,648.00						
Limit		7,447,827.00							
Any remaining balance at the end of the term will revert to the:			General Fund						

Entity Name: Geauga Public Library

Reserve Fund Name and #: 460 Capital Project Fund - Chardon Capital Fund Reserve Items

Maximum Amount of reserve: \$15,000,000.00

Source of Funds: Transfers from General Fund (101)

Purpose of reserve: Acquisition, construction, and/or improvement of fixed assets
as identified in the Facilities Study, Chardon Library.

Date of Reserve Report: February 16, 2017

Term: 10 years beginning CY2023

R.C. statute: R.C. 5705.13 (C)

Initial transfer amount: \$2,500,000.00

Board Resolution #: _____

Resolution date: 3/15/2022

Reviewed by Geauga County Budget Commission: 3/21/2022

Tax Year	Beg Balance	Revenue	Amount remain	Budgeted Appropriations	Actual exp	Budgeted revenue	Actual Bal	Column8	Column9
2022	0.00	3,750,000.00	3,750,000.00		0.00	3,750,000.00	3,750,000.00		
2023		1,261,358.00	5,011,358.00		0.00	1,261,358.00	1,261,358.00		
2024		1,250,000.00	6,261,358.00		0.00	1,250,000.00	1,250,000.00		
2025			6,261,358.00	6,261,358.00		0.00	0.00		
2026			6,261,358.00	6,261,358.00		0.00	0.00		
2027			6,261,358.00			0.00	0.00		
2028			6,261,358.00			0.00	0.00		
2029			6,261,358.00			0.00	0.00		
2030			6,261,358.00			0.00	0.00		
2031			6,261,358.00			0.00	0.00		
Current year balance		6,261,358.00							
Limit		15,000,000.00							
Any remaining balance at the end of the term will revert to the:				General Fund					



Geauga County Budget Commission

Christopher Hitchcock, Chairman

James Flaiz, Vice Chairman

Charles E. Walder, Secretary

Geauga County Public Library

Lisa Havlin, Treasurer

12701 Ravenwood Drive

Chardon, OH 44024

lhavlin@geaugalibrary.net

sent via email

Dear Lisa,

June 27, 2025

In preparation for the Annual Tax Budget Hearings, your 2026 tax budget has been reviewed and may require additional information. In an effort to be proactive, the Budget Commission is notifying you in advance of the hearings.

The following items may have been noted:

_____	Tax revenue does not match estimates, or does not include Schedule B
_____	State revenue (LGF, MVL, Twp. Permissive) is under/over estimated
_____	Transfers out/Transfers in do not balance
_____	Expenses exceed revenue – New Levy?
_____	Debt Service requirements – source of repayment is not identified
_____	Copy of advertisement of Budget not received
_____	Reserve Fund Issue:
_____	Reviewed - Looks Good.

Sincerely,

Kristen Sinatra and Tammy Most, Budget Commission Clerks

Comparison of Budget versus Actual
Geauga County Library

General Fund		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Estimated Balance		4,405,631	1,968,584	2,887,328	1,770,486	2,144,949	2,467,051	3,118,659	5,102,107	3,387,483	4,031,179	3,622,976	39,918,884
Actual Beginning Balance		4,046,504	3,251,020	2,517,794	2,592,319	2,581,627	3,130,884	4,719,943	6,916,348	3,869,853	4,295,740	4,191,107	
Estimated Revenue		8,168,024	8,267,900	8,500,476	8,100,000	8,631,081	8,662,425	8,079,668	8,955,073	9,580,256	9,578,549	9,658,888	9,935,497
Actual Revenue		8,733,601	8,634,679	8,667,338	9,012,917	8,993,271	8,935,641	9,404,843	9,258,261	10,223,113	10,286,260		
Estimated Expense		8,690,375	9,329,406	9,532,112	8,534,225	8,745,028	8,295,625	8,677,600	9,191,300	9,655,700	10,605,383	10,215,016	10,332,943
Actual Expense		9,529,085	9,367,905	8,592,814	8,777,000	8,444,013	7,346,582	7,208,438	12,304,756	9,797,227	10,390,892		
Estimated Ending Balance		3,633,280	597,378	1,855,692	1,194,861	2,031,002	3,118,659	2,520,727	4,384,353	4,031,179	3,004,345	3,066,848	39,521,438
Actual Ending Balance		3,251,020	2,517,794	2,592,319	2,581,627	3,130,884	4,719,943	6,916,348	3,869,853	4,295,740	4,191,108		
New operating levy with first collection 2011.													
Capital Improvement #450		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Estimated Balance					1,802,604	22,627,915	21,987,352	4,053,843	5,778,802	5,677,730	6,164,286	4,873,589	3,873,701
Actual Beginning Balance			0		9,969,915	23,707,352	21,468,843	9,421,802	6,052,558	6,068,786	6,238,589	5,273,701	
Estimated Revenue					500,000		360,000	120,000	75,000	80,000	80,000	75,000	100,000
Actual Revenue			0	10,001,515	14,345,065	598,537	200,507	105,456	144,566	205,748	353,420		
Estimated Expense					835,000	9,830,000	18,600,000	825,000	225,000	-	0	4,873,589	3,973,701
Actual Expense			0	31,600	1,029,229	2,837,046	12,247,548	3,474,700	128,338	35,945	1,318,308		
Estimated Ending Balance					1,317,604	12,797,915	4,053,843	3,348,843	5,628,802	5,757,730	6,244,286	75,000	-
Actual Ending Balance			0	9,969,915	23,707,352	21,468,843	9,421,802	8,052,558	6,068,786	6,238,589	5,273,701		
Debt	301	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Estimated Balance		0	0	0	-	993,678	1,024,809	1,171,475	1,282,550	939,233	668,224	380,334	195,509
Actual Beginning Balance		0	0	0	41,700	974,076	1,081,360	1,206,660	1,261,195	989,862	732,964	423,031	
Estimated Revenue		0	0	0	-	1,438,933	1,487,890	1,432,801	1,425,518	1,078,263	1,057,541	1,030,520	1,165,340
Actual Revenue		0	0	41700	11,754,832	1,507,604	1,518,161	1,454,863	1,124,186	1,137,305	1,084,729		
Estimated Expense		0	0	0	-	1,379,200	1,399,775	1,402,750	1,399,725	1,399,900	1,401,150	1,398,863	1,399,175
Actual Expense		0	0		10,822,456	1,400,320	1,392,862	1,400,328	1,395,519	1,394,202	1,394,661		
Estimated Ending Balance		0	0	0	-	1,053,411	1,171,475	1,201,526	1,308,343	668,224	324,615	11,992	(38,326)
Actual Ending Balance		0	0		974,076	1081360	1,206,660	1,261,195	989,862	732,964	423,032		

Geauga County Library

Building & Repair Fund 401	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Estimated Balance	844,384	1,131,611	1,409,190	1,802,604	1,597,697	2,207,008	2,092,204	3,159,196	-	-	0	0
<i>Actual Beginning Balance</i>	<i>1,674,927</i>	<i>2,396,631</i>	<i>1,432,604</i>	<i>1,824,698</i>	<i>2,207,008</i>	<i>2,872,204</i>	<i>3,234,196</i>	<i>2,869,028</i>	<i>660,509</i>	<i>118,146</i>		
Estimated Revenue	0	0	0	500,000	-	500,000	250,000	500,000	-	-	0	0
<i>Actual Revenue</i>	<i>1,000,000</i>	<i>500,000</i>	<i>500,000</i>	<i>500,000</i>	<i>750,000</i>	<i>750,000</i>	<i>-</i>	<i>0</i>	<i>-</i>	<i>-</i>		
Estimated Expense	315,000	915,000	1,080,000	835,000	545,000	1,280,000	320,000	660,000	660,509	-		0
<i>Actual Expense</i>	<i>278,296</i>	<i>1,464,027</i>	<i>107,906</i>	<i>117,691</i>	<i>84,804</i>	<i>388,008</i>	<i>365,168</i>	<i>2,208,519</i>	<i>542,363</i>	<i>118,146</i>		
Estimated Ending Balance	529,384	216,611	329,190	1,317,604	1,052,697	2,092,204	2,022,204	2,999,196	-	-	0	
<i>Actual Ending Balance</i>	<i>2,396,631</i>	<i>1,432,604</i>	<i>1,824,697</i>	<i>2,207,008</i>	<i>2,872,204</i>	<i>3,234,196</i>	<i>2,869,028</i>	<i>660,509</i>	<i>118,146</i>	<i>-</i>		

