

2026 BUDGET HEARINGS

Geauga County Public Library

Time:

August 19, 2025

Lisa Havlin, Treasurer Kris Carroll, Director Joshua Hutchinson, Jake Yanchar, and Karen Delano attended the hearing representing Geauga Public Library

General Fund	Estimated 1/1/2026 Unencumbered Cash Balance	\$	3,716,884.00
	Estimated Revenue		\$9,797,031.41
	*Estimated Expense		<u>\$10,332,943.00</u>
	Estimated 12/31/2026 Cash Balance		\$3,180,972.41

Requested \$9,935,497.00 *Revenue Considered* \$9,797,031.41
 2026 est. PLF revenue has been updated at 98 % collection

*includes transfer out of \$495,584

Debt Service Fund	Estimated 1/1/2026 Unencumbered Cash Balance		\$195,509.00
	Estimated Revenue		\$1,165,340.00
	Estimated Expense		<u>\$1,399,175.00</u>
	Estimated 12/31/2026 Cash Balance		(\$38,326.00)

Requested \$1,165,340.00 *Revenue Considered* \$1,165,340.00

Combined debt payment = \$1,378,175

401 Building & Repair Fund	Estimated 1/1/2026 Unencumbered Cash Balance		\$0.00
	Estimated Revenue		\$0.00
	Estimated Expense		<u>\$0.00</u>
	Estimated 12/31/2026 Cash Balance		\$0.00

Requested \$0.00 *Revenue Considered* \$0.00

450 Capital Improvement Fund	Estimated 1/1/2026 Unencumbered Cash Balance		\$3,873,701.00
	Estimated Revenue		\$100,000.00
	Estimated Expense		<u>\$3,973,701.00</u>
	Estimated 12/31/2026 Cash Balance		\$0.00

Requested \$100,000.00 *Revenue Considered* \$100,000.00

402 Building Repair Reserve Fund	Estimated 1/1/2026 Unencumbered Cash Balance		\$1,761,648.00
	Estimated Transfer amt		\$495,584.00
	Estimated Expense		<u>\$625,000.00</u>
	Estimated 12/31/2026 Cash Balance		\$1,632,232.00

Limit \$7,447,827.00 *YTD* \$2,413,648.00 *trans from GF*
 10 year term starting 2023

460 Chardon Capital Reserve Fund	Estimated 1/1/2026 Unencumbered Cash Balance		\$6,261,358.00
	Estimated Transfer amt		\$0.00
	Estimated Expense		<u>\$6,261,358.00</u>
	Estimated 12/31/2026 Cash Balance		\$0.00

Limit \$15,000,000.00 *YTD* \$6,261,358.00 *trans from GF*
 10 year term starting 2023

Total millage for Tax Year 2025 (2026 Collection)		Levies on the Nov. 2025 ballot	
2.00	General Fund	None	
0.27	2017 Bond Levy		
<u>2.27</u>	Total Mills		

Based on Tax Year 2024 (2025 Collection) values, 1.0 "New/Additional" Mill will yield \$4,351,200