

2026 BUDGET HEARINGS**Hambden Township**Time: August 18, 2025

Mike Romans, Fiscal Officer and Trustee Keith McClintock

attended the

hearing representing Hambden Township.

General Fund	Estimated 1/1/2026 Unencumbered Cash Balance	\$	338,084.61
	Estimated Revenue		\$518,684.00
	Estimated Expense		\$681,988.49
	Estimated 12/31/2026 Cash Balance		\$174,780.12

Requested \$564,808.00 *Revenue Considered* \$518,684.00

Inside Millage corrected after budget was submitted.

2026 UDLG revenue has been updated at 98% collection.

Road & Bridge	Estimated 1/1/2026 Unencumbered Cash Balance		\$475,988.34
	Estimated Revenue		\$544,585.00
	Estimated Expense		\$597,060.14
	Estimated 12/31/2026 Cash Balance		\$423,513.20

Requested \$496,251.00 *Revenue Considered* \$544,585.00

Inside Millage corrected after budget was submitted.

Fire Fund	Estimated 1/1/2026 Unencumbered Cash Balance		\$375,350.40
	Estimated Revenue		\$741,373.00
	Estimated Expense		\$977,782.50
	Estimated 12/31/2026 Cash Balance		\$138,940.90

Requested \$741,373.00 *Revenue Considered* \$741,373.00

Park Fund	Estimated 1/1/2026 Unencumbered Cash Balance		\$6,870.87
	Estimated Revenue		\$32,303.00
	Estimated Expense		\$35,922.00
	Estimated 12/31/2026 Cash Balance		\$3,251.87

Requested \$32,303.00 *Revenue Considered* \$32,303.00

Permanent Improvement	Estimated 1/1/2026 Unencumbered Cash Balance		\$178,102.40
	Estimated Revenue		\$0.00
	Estimated Expense		\$0.00
	Estimated 12/31/2026 Cash Balance		\$178,102.40

Requested \$101,844.00 *Revenue Considered* \$0.00

Debt Fund**Special Assessments**

No Special Assessments

Total millage for Tax Year 2025 (2026 Collection)		Levies on Nov. 2025 Ballot
1.30	Inside General Fund	Renewal 0.80 Mill PI TY25CY26; yield \$105,480
0.50	Outside General Fund/Current Exp.	Renewal 1.5M 2006 Fire; yield \$274,000
1.70	Inside Road & Bridge	Renewal with .78M increase 1.5M 2011 Fire; yield \$350,285.00
0.00	Outside Perm. Improv.	
1.80	Outside Road & Bridge	
5.50	Outside Fire	
0.25	Outside Park	
11.05	Total Mills	

Based on Tax Year 2024 (2025 Collection) values, 1.0 "New/Additional" Mill will yield \$182,600

Facility Enhancement fund 4902	Estimated 1/1/2026 Unencumbered Cash Balance	\$	65,500.00
	Estimated Revenue		\$1,700.00
	Estimated Expense		\$0.00
	Estimated 12/31/2026 Cash Balance		\$67,200.00

Maximum amt \$147,500.00 *CY balance w/o expenses* \$149,200.00

Entity Name: Hambden Township

Reserve Fund Name and #: Facility Enhancement Fund 4902

Maximum Amount of reserve: \$300,000.00

Source of Funds: 1000 General fund

Purpose of reserve: "... accumulating resources for the payment of costs incurred to repurpose the old
fire department buildings to suit the needs of the township road department as well
as upgrade the existing road department buildings and parking areas:..."

Date of Reserve Report:

Term: 10 years

R.C. statute: R.C. 5705.13 (c)

Initial transfer amount: \$147,500.00

Board Resolution #: 2025-4

Resolution date: 3/19/2025

Reviewed by Geauga County Budget Commission: 4/7/2025

Calendar year	Beg Balance	Revenue	Amount	Appropriatio	Actual exp	Budget Bal	Actual Bal	Column8	Column9
2025		0.00	147,500.00	147,500.00	82,000.00	147,500.00	147,500.00		
2026			1,700.00	149,200.00		1,700.00	1,700.00		
2027				149,200.00		0.00	0.00		
2028				149,200.00		0.00	0.00		
2029				149,200.00		0.00	0.00		
2030				149,200.00		0.00	0.00		
2031				149,200.00		0.00	0.00		
2032				149,200.00		0.00	0.00		
2033				149,200.00		0.00	0.00		
2034				149,200.00		0.00	0.00		
Total			149,200.00						
Limit			300,000.00						
Any remaining balance at the end of the term will revert to the: 1000 General fund									