

Russell Township

Time:

August 18, 2025

Karen Walder, Fiscal Officer and Trustee Kristina Port
attended the 965130

General Fund	Estimated 1/1/2026 Unencumbered Cash Balance		\$ 481,422.14	4909 Police Vehicle Reserve			
	Estimated Revenue		\$1,583,916.00	Estimated 1/1/2026 Unencumbered Cash Balance		\$65,517.64	
	*Estimated Expense		\$1,716,544.43	Estimated Revenue		\$78,769.00	
	Estimated 12/31/2026 Cash Balance		\$348,793.71	Estimated Expense		\$65,000.00	
Requested	\$1,579,379.00	Revenue Considered	\$1,583,916.00	\$4,537.00	10 year term beginning CY2023	Estimated 12/31/2026 Cash Balance	\$79,286.64
				Maximum amt	\$876,954.00	Current Balance thru CY24	\$142,105.34
10 years beginning CY25 ending CY34							
UDLG 2026 revenue has been updated at 98 % collection							
Road & Bridge	Estimated 1/1/2026 Unencumbered Cash Balance		\$815,016.50	4910 Fire Vehicle Reserve			
	Estimated Revenue		\$1,657,382.34	Estimated 1/1/2026 Unencumbered Cash Balance		\$19,732.56	
	*Estimated Expense		\$2,103,011.33	Estimated Revenue		\$150,000.00	
	Estimated 12/31/2026 Cash Balance		\$369,387.51	Estimated Expense		\$226,500.00	
Requested	\$1,657,382.34	Revenue Considered	\$1,657,382.34		10 year term beginning CY2023	Estimated 12/31/2026 Cash Balance	(\$56,767.44)
				Maximum amt	\$2,929,715.00	Current Balance thru CY24	\$360,000.00
Fire Fund	Estimated 1/1/2026 Unencumbered Cash Balance		\$489,544.58	2906 Special Revenue Fund - Road PTO accruals			
	Estimated Revenue		\$1,262,434.00	Estimated 1/1/2026 Unencumbered Cash Balance		\$0.00	
	*Estimated Expense		\$1,447,236.00	Estimated Revenue		\$0.00	
	Estimated 12/31/2026 Cash Balance		\$304,742.58	Estimated Expense		\$0.00	
Requested	\$1,262,434.00	Revenue Considered	\$1,262,434.00	0	Estimated 12/31/2026 Cash Balance		\$0.00
				Maximum amt	\$40,000.00	Current Balance thru CY24	\$0.00
1039753							
Police Fund	Estimated 1/1/2026 Unencumbered Cash Balance		\$843,938.48	2907 Special Revenue Fund - Police PTO accruals			
	Estimated Revenue		\$2,091,839.00	Estimated 1/1/2026 Unencumbered Cash Balance		\$0.00	
	*Estimated Expense		\$3,073,285.70	Estimated Revenue		\$0.00	
	Estimated 12/31/2026 Cash Balance		(\$137,508.22)	Estimated Expense		\$0.00	
Requested	\$2,091,839.00	Revenue Considered	\$2,091,839.00	0	Estimated 12/31/2026 Cash Balance		\$0.00
				Maximum amt	\$30,000.00	Current Balance thru CY24	\$0.00

Total millage for Tax Year 2025 (2026 Collection)		*Expenses include Transfers out
3.00	Inside General Fund	
0.00	Inside Road & Bridge	Levies on the Nov. 2025 ballot
7.05	Outside Road & Bridge	Additional 2.5M Police Levy; yielding \$999,145
6.80	Outside Fire	
9.45	Outside Police	
26.30	Total Mills	

Based on Tax Year 2024 (2025 Collection) values, 1.0 "New/Additional" Mill will yield: \$399,658.00

4904 General Fund Reserve			
	Estimated 1/1/2026 Unencumbered Cash Balance		\$304,000.00
	Estimated Revenue		\$61,513.00
	Estimated Expense		\$206,000.00
10 year term beginning CY2020	Estimated 12/31/2026 Cash Balance		\$159,513.00
<i>Maximum amt</i>	<i>\$965,130.00</i>	<i>Current Balance thru CY24</i>	<i>\$0.00</i>
<i>Fund was rescinded in 2023 & re-established in 2024</i>			

4905 Road Fund Reserve			
	Estimated 1/1/2026 Unencumbered Cash Balance		\$388,289.92
	Estimated Revenue		\$0.00
	Estimated Expense		\$28,000.00
10 year term beginning CY2020	Estimated 12/31/2026 Cash Balance		\$360,289.92
<i>Maximum amt</i>	<i>\$1,039,753.00</i>	<i>Current Balance thru CY24</i>	<i>\$480,620.00</i>

4906 Police Fund Reserve			
	Estimated 1/1/2026 Unencumbered Cash Balance		\$244,661.82
	Estimated Revenue		\$70,382.00
	Estimated Expense		\$58,000.00
10 year term beginning CY2020	Estimated 12/31/2026 Cash Balance		\$257,043.82
<i>Maximum amt</i>	<i>\$709,732.00</i>	<i>Current Balance thru CY24</i>	<i>\$178,524.33</i>

4907 Fire Fund Reserve			
	Estimated 1/1/2026 Unencumbered Cash Balance		\$321,885.50
	Estimated Revenue		\$0.00
	Estimated Expense		\$24,000.00
10 year term beginning CY2020	Estimated 12/31/2026 Cash Balance		\$297,885.50
<i>Maximum amt</i>	<i>\$1,828,439.00</i>	<i>Current Balance thru CY24</i>	<i>\$501,161.50</i>

4908 Road Vehicle Reserve			
	Estimated 1/1/2026 Unencumbered Cash Balance		\$161,248.30
	Estimated Revenue		\$25,000.00
	Estimated Expense		\$47,800.00
10 year term beginning CY2023	Estimated 12/31/2026 Cash Balance		\$138,448.30
<i>Maximum amt</i>	<i>\$1,691,574.00</i>	<i>Current Balance thru CY24</i>	<i>\$290,000.00</i>

Russell Township - 2026 Budget

Fund Name	General 1000	Motor Vehicle 2011	Gasoline Tax 2021	Road District Road & Bridge 2031	Cemetery 2041	Police Levy 2081	Fire Levy 2111
Fund Balance - Beginning of Year	481,422.14	11,264.29	79,465.67	815,016.50	18,791.01	843,938.48	489,544.58
Revenues:							
Property and Other Local:							
Real Estate Taxes	1,036,346.00			1,456,064.34		1,730,179.00	1,099,542.00
Personal Property Taxes	0.00			0.00		0.00	0.00
Other Taxes	0.00						
Charges for Services/Sales	0.00				0.00	127,400.00	
Licenses, Permits, and Fees	55,000.00				10,000.00		
Fines and Forfeitures	2,500.00						
Intergovernmental							
Local Government	83,590.00						
Estate Tax	0.00						
Rollback, Homestead, Per.Prop, SB3, TVLR	138,649.00			98,469.00		155,460.00	108,792.00
Other	10,570.00	26,265.00	163,139.90	43,749.00		0.00	0.00
Special Assessments	0.00						
Interest	200,000.00	800.00	7,400.00				
Miscellaneous	57,261.00			59,100.00	10,000.00	73,800.00	16,600.00
Total Revenues	1,583,916.00	27,065.00	170,539.90	1,657,382.34	20,000.00	2,086,839.00	1,224,934.00
Total Expenditures	1,619,031.43	27,000.00	209,180.00	2,078,011.33	26,250.00	2,924,134.70	1,297,236.00
Total other Financing Sources	0.00	0.00	0.00	0.00	0.00	5,000.00	37,500.00
Total other Financing Uses	97,513.00	0.00	0.00	25,000.00	0.00	149,151.00	150,000.00
Balance at End of Year	348,793.71	11,329.29	40,825.57	369,387.51	12,541.01	(137,508.22)	304,742.58
Less Encumbrances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unencumbered Balance	348,793.71	11,329.29	40,825.57	369,387.51	12,541.01	(137,508.22)	304,742.58
	4,537.00			0.00		0.00	0.00
Calculated from Schedule B or Original Certificate		Expect increase of \$22,134 per ODPS		OPWC Pmt reduces Tax 2021 All R&B levies into #2031			
2026 Submitted Ending Balance	344,256.71			369,387.51		(137,508.22)	304,742.58
2026 Submitted Tax revenue	1,254,048.00			1,554,533.34		1,885,639.00	1,208,334.00
Auditor's certified tax revenue	1,258,585.00			1,554,533.34		1,885,639.00	1,208,334.00
Variance	4,537.00			0.00		0.00	0.00

Russell Township - 2026 Budget

Fund Name	Road District 2141	Zoning 2181	Permissive Veh 2231	E&Ed 2271	ARPA 2272	2281 Fire & Ambulance	2901 Ohio Peace Officer Grant	2902 FEMA Fire Grant
Fund Balance - Beginning of Year	0.00	37,684.35	62,964.86	6,327.25	0.00	144,330.96	6,240.00	0.00
Revenues:								
Property and Other Local:								
Real Estate Taxes	0.00							
Personal Property Taxes	0.00							
Other Taxes			24,846.69					
Charges for Services/Sales								
Licenses, Permits, and Fees		7,500.00				190,548.75		
Fines and Forfeitures								
Intergovernmental								
Local Government								
Estate Tax								
Rollback, Homestead, Per.Prop, SB3, TVLR	0.00							
Other	0.00		0.00					
Special Assessments								
Interest			2,700.00					
Miscellaneous	0.00					0.00	0.00	0.00
Total Revenues	0.00	7,500.00	27,546.69	0.00	0.00	190,548.75	0.00	0.00
Total Expenditures	0.00	13,100.00	50,000.00	0.00	0.00	305,898.00	0.00	0.00
Total other Financing Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total other Financing Uses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance at End of Year	0.00	32,084.35	40,511.55	6,327.25	0.00	28,981.71	6,240.00	0.00
Less Encumbrances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unencumbered Balance	0.00	32,084.35	40,511.55	6,327.25	0.00	28,981.71	6,240.00	0.00

Calculated from Schedule B or Original Certificate

2026 Submitted Ending Balance
2026 Submitted Tax revenue
Auditor's certified tax revenue
Variance

Russell Township - 2026 Budget

Fund Name	2903 CARES ACT HHS Provider	2904 LCRF	2905 ONE OHIO OPIOID	2906 Road Misc	2907 Police Misc	2908 Strategic Comm. Inv. Grant Fund	3101 Fire Station Bond Retirement
Fund Balance - Beginning of Year	0.00	0.00	12,409.78	0.00	0.88	99,783.33	0.00
Revenues:							
Property and Other Local:							
Real Estate Taxes							0.00
Personal Property Taxes							0.00
Other Taxes							
Charges for Services/Sales							
Licenses, Permits, and Fees							
Fines and Forfeitures							
Intergovernmental							
Local Government							
Estate Tax							
Rollback, Homestead, Per.Prop, SB3, TVLR							0.00
Other			1,605.51				
Special Assessments							
Interest							
Miscellaneous	0.00	0.00	0.00				0.00
Total Revenues	0.00	0.00	1,605.51	0.00	0.00	0.00	0.00
Total Expenditures	0.00	0.00	5,000.00			99,783.33	0.00
Total other Financing Sources	0.00	0.00	0.00			0.00	0.00
Total other Financing Uses	0.00	0.00	0.00			0.00	0.00
Balance at End of Year	0.00	0.00	9,015.29	0.00	0.88	0.00	0.00
Less Encumbrances	0.00	0.00	0.00				0.00
Unencumbered Balance	0.00	0.00	9,015.29	0.00	0.88	0.00	0.00

Calculated from Schedule B or Original Certificate

2026 Submitted Ending Balance
2026 Submitted Tax revenue
Auditor's certified tax revenue
Variance

pmt + tax fees

Russell Township - 2026 Budget

Fund Name	3901 Fire Truck Debt Retirement	3902 Tax Anticipation Notes - 2009	3903 OPW Loan	4401 Public Works Commission	4901 Capital Projects Countyline Road	4903 Capital Projects Misc	4904 General Fund Reserve
Fund Balance - Beginning of Year	0.00	0.00	0.00	0.00	0.00	20,217.58	304,000.00
Revenues:							
Property and Other Local:							
Real Estate Taxes	0.00	0.00	16,666.66	0.00	Transfer in	0.00	
Personal Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	
Other Taxes							
Charges for Services/Sales							
Licenses, Permits, and Fees							
Fines and Forfeitures							
Intergovernmental							
Local Government							
Estate Tax							
Rollback, Homestead, Per.Prop, SB3, TVLR							
Other				0.00			
Special Assessments	0.00	0.00	0.00		0.00	0.00	
Interest							
Miscellaneous			0.00		0.00	13,500.00	0.00
Total Revenues	0.00	0.00	16,666.66	0.00	0.00	13,500.00	0.00
Total Expenditures	0.00	0.00	16,666.66	0.00	0.00	13,500.00	206,000.00
Total other Financing Sources	0.00	0.00	0.00	0.00	0.00	0.00	61,513.00
Total other Financing Uses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance at End of Year	0.00	0.00	0.00	0.00	0.00	20,217.58	159,513.00
Less Encumbrances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unencumbered Balance	0.00	0.00	0.00	0.00	0.00	20,217.58	159,513.00

Calculated from Schedule B or Original Certificate

2026 Submitted Ending Balance
2026 Submitted Tax revenue
Auditor's certified tax revenue
Variance

Russell Township - 2026 Budget

Fund Name	4905 Road Dept Reserve	4906 Police Dept Reserve	4907 Fire Dept Reserve	4908 Road Vehicle Reserve	4909 Police Vehicle Reserve	4910 Fire Vehicle Reserve	4911 Road PTO Reserve
Fund Balance - Beginning of Year	388,289.92	244,661.82	321,885.50	161,248.30	65,517.64	19,732.56	
Revenues:							
Property and Other Local:							
Real Estate Taxes							
Personal Property Taxes							
Other Taxes							
Charges for Services/Sales							
Licenses, Permits, and Fees							
Fines and Forfeitures							
Intergovernmental							
Local Government							
Estate Tax							
Rollback, Homestead, Per.Prop, SB3, TVLR							
Other							
Special Assessments							
Interest							
Miscellaneous	0.00	0.00	0.00				
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	28,000.00	58,000.00	24,000.00	47,800.00	65,000.00	226,500.00	
Total other Financing Sources	0.00	70,382.00	0.00	25,000.00	78,769.00	150,000.00	
Total other Financing Uses	0.00	0.00	0.00				
Balance at End of Year	360,289.92	257,043.82	297,885.50	138,448.30	79,286.64	(56,767.44)	0.00
Less Encumbrances	0.00	0.00	0.00				
Unencumbered Balance	360,289.92	257,043.82	297,885.50	138,448.30	79,286.64	(56,767.44)	0.00

Calculated from Schedule B or Original Certificate

2026 Submitted Ending Balance
2026 Submitted Tax revenue
Auditor's certified tax revenue
Variance

Russell Township - 2026 Budget

Fund Name	4912	Totals	GCA-014 totals	
	Police PTO Reserve			
Fund Balance - Beginning of Year		4,634,737.40		4,634,737.40
		0.00		
Revenues:		0.00		
Property and Other Local:		0.00		
Real Estate Taxes		5,338,798.00		
Personal Property Taxes		0.00		
Other Taxes		24,846.69		
Charges for Services/Sales		127,400.00		
Licenses, Permits, and Fees		263,048.75		
Fines and Forfeitures		2,500.00		
Intergovernmental		0.00		
Local Government		83,590.00		
Estate Tax		0.00		
Rollback, Homestead, Per.Prop, SB3, TVLR		501,370.00		
Other		245,329.41		
Special Assessments		0.00		
Interest		210,900.00		
Miscellaneous		230,261.00	0.00	Balanced?
Total Revenues	0.00	7,028,043.85	12,090,945.25	0.00
Total Expenditures		9,340,091.45		
Total other Financing Sources		428,164.00		
Total other Financing Uses		421,664.00	6,500.00	6,500.00 Sale of fixed assets
				0.00 General Fund Other source financing
Balance at End of Year	0.00	2,329,189.80		
Less Encumbrances		0.00		
Unencumbered Balance	0.00	2,329,189.80		

Calculated from Schedule B or Original Certificate

2026 Submitted Ending Balance	
2026 Submitted Tax revenue	7,456,207.85
Auditor's certified tax revenue	12,090,945.25
Variance	12,921,737.24

Comparison of Budget versus Actual

Russell Township

Gener	965130	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
	Estimated Balance	19,138	324,029	979,307	1,062,955	935,383	854,839	1,014,774	1,643,619	880,611	617,161	621,745	481,422
	Actual Beginning Balance	1,406,875	1,274,006	1,364,024	1,458,359	1,400,951	1,603,622	1,458,473	1,643,627	1,340,117	2,213,202	1,439,610	
	Estimated Revenue	702,694	671,588	686,423	690,871	723,447	1,074,700	1,015,525	1,123,806	1,159,449	1,222,967	1,501,341	1,579,379
	Actual Revenue	737,489	759,362	857,031	738,063	891,432	1,222,606	1,119,087	1,194,938	1,898,892	1,686,248		
	Estimated Expense	721,832	756,458	977,177	971,388	903,668	1,663,548	1,028,067	1,315,955	1,564,113	1,424,632	1,670,284	1,716,544
	Actual Expense	870,357	669,344	626,704	797,283	689,810	794,135	881,916	1,498,448	1,025,995	2,459,840		
	10 years beginning CY25 endi	0	240,659	688,553	782,438	755,162	1,014,774	1,002,231	880,611	475,947	415,496	452,803	344,257
	Actual Ending Balance	1,274,006	1,364,024	1,594,351	1,399,139	1,603,622	1,458,473	1,643,619	1,340,117	2,213,014	1,439,610		
					- Balance Adj	1,455,042							
Road & Bridge		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
	Estimated Balance	7,730	197,937	201,435	174,928	79,832	479,196	399,217	437,639	690,053	593,922	540,515	815,017
	Actual Beginning Balance	351,318	312,329	351,229	803,078	1,166,065	1,069,333	612,084	913,251	1,208,268	1,015,124	1,215,008	
	Estimated Revenue	529,414	540,977	551,362	555,173	603,038	704,851	1,546,843	1,968,869	1,607,869	1,650,343	1,747,186	1,657,382
	Actual Revenue	542,407	568,751	864,247	982,126	644,017	761,696	1,623,373	2,009,022	1,661,482	1,756,021		
				new levy s/b Rd Imprv									
	Estimated Expense	537,144	667,250	735,079	588,272	682,153	894,260	1,684,588	2,192,066	1,945,994	1,866,632	1,916,164	2,103,011
	Actual Expense	581,738	529,852	548,391	619,139	740,749	1,218,946	1,322,206	1,714,004	1,697,960	1,556,136		
	Estimated Ending Balance	0	71,664	17,719	141,830	717	289,787	461,295	690,053	351,928	377,633	371,537	369,388
	Actual Ending Balance	312,329	351,229	667,085	1,104,911	1,069,333	612,084	913,251	1,208,268	1,171,790	1,215,008		
					+ Budget Adj								

Russell Township
1039 / 23

156,667

Police Levy	2,015	2,016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Estimated Balance	4,510	345,357	468,465	567,367	571,589	822,564	863,458	1,703,487	1,229,244	1,230,761	1,125,039	843,938
Actual Beginning Balance	419,418	623,396	729,734	869,339	1,072,743	1,315,911	1,499,642	1,703,487	1,987,032	1,777,560	1,638,960	
Estimated Revenue	1,466,103	1,486,400	1,499,254	1,508,909	1,781,612	1,805,483	1,785,026	2,021,043	1,862,681	1,916,036	2,061,422	2,091,839
Actual Revenue	1,539,494	1,534,595	1,584,835	1,836,694	1,856,531	1,889,690	1,876,053	2,062,422	2,019,257	2,201,726		
Estimated Expense	1,470,613	1,544,640	1,664,624	1,861,893	1,884,084	1,953,276	2,038,663	2,495,286	2,500,657	2,492,413	2,701,419	3,073,286
Actual Expense	1,335,515	1,428,258	1,445,230	1,633,291	1,613,362	1,586,844	1,672,208	1,778,877	2,228,728	2,339,326		
Estimated Ending Balance	0	277,117	303,096	214,383	469,117	674,770	609,821	1,229,244	591,268	654,385	485,042	(137,508)
Actual Ending Balance	623,396	729,734	869,339	1,072,742	1,315,911	1,499,642	1,703,487	1,987,032	1,777,560	1,639,960		
Fire Levy	2,015	2,016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Estimated Balance	15,604	355,516	273,121	166,736	216,882	703,845	954,582	555,617	681,005	459,366	452,056	489,545
Actual Beginning Balance	835,838	677,355	522,458	475,093	776,356	981,452	970,275	1,039,764	1,047,504	688,090	644,234	
Estimated Revenue	776,823	784,352	792,404	1,239,421	1,258,452	1,266,002	1,245,677	1,268,670	1,268,670	1,329,262	1,332,892	1,262,434
Actual Revenue	810,005	806,335	1,291,149	1,288,066	1,298,773	1,321,352	1,290,786	1,337,677	1,375,745	1,509,309		
Estimated Expense	792,427	977,546	1,040,067	1,110,042	1,144,644	1,216,265	1,419,734	1,627,429	1,582,827	1,508,040	1,384,470	1,447,236
Actual Expense	968,489	961,232	1,338,514	986,803	1,096,632	992,258	1,221,297	1,329,937	1,735,867	1,553,165		
Estimated Ending Balance	0	162,322	25,458	296,115	319,968	753,582	780,524	681,005	366,847	280,587	400,478	304,743
Actual Ending Balance	677,355	522,458	475,093	776,356	981,452	970,275	1,039,764	1,047,504	687,382	644,234		
					934,604							

