

2026 BUDGET HEARINGS

Russell Township

Time:

August 19, 2025

Karen Walder, Fiscal Officer and Trustee Kristina Port
attended the 965130

General Fund	Estimated 1/1/2026 Unencumbered Cash Balance	\$ 481,422.14	4909 Police Vehicle Reserve		Estimated 1/1/2026 Unencumbered Cash Balance	\$65,517.64
	Estimated Revenue	\$1,583,916.38			Estimated Revenue	\$78,769.00
	*Estimated Expense	\$1,716,544.43			Estimated Expense	\$65,000.00
	Estimated 12/31/2026 Cash Balance	\$348,794.09			Estimated 12/31/2026 Cash Balance	\$79,286.64
<i>Requested</i>	\$1,579,379.00	Revenue Considered \$1,583,916.38	\$4,537.38	10 year term beginning CY2023		
				<i>Maximum amt</i>	\$876,954.00	<i>Current Balance thru CY24</i> \$142,105.34
10 years beginning CY25 ending CY34						
UDLG 2026 revenue has been updated at 98 % collection						
Road & Bridge	Estimated 1/1/2026 Unencumbered Cash Balance	\$815,016.50	4910 Fire Vehicle Reserve		Estimated 1/1/2026 Unencumbered Cash Balance	\$19,732.56
	Estimated Revenue	\$1,657,382.34			Estimated Revenue	\$150,000.00
	*Estimated Expense	\$2,103,011.33			Estimated Expense	\$226,500.00
	Estimated 12/31/2026 Cash Balance	\$369,387.51			Estimated 12/31/2026 Cash Balance	(\$56,767.44)
<i>Requested</i>	\$1,657,382.34	Revenue Considered \$1,657,382.34		10 year term beginning CY2023		
				<i>Maximum amt</i>	\$2,929,715.00	<i>Current Balance thru CY24</i> \$360,000.00
Fire Fund	Estimated 1/1/2026 Unencumbered Cash Balance	\$489,544.58	2906 Special Revenue Fund - Road PTO accruals		Estimated 1/1/2026 Unencumbered Cash Balance	\$0.00
	Estimated Revenue	\$1,262,434.00			Estimated Revenue	\$0.00
	*Estimated Expense	\$1,447,236.00			Estimated Expense	\$0.00
	Estimated 12/31/2026 Cash Balance	\$304,742.58			Estimated 12/31/2026 Cash Balance	\$0.00
<i>Requested</i>	\$1,262,434.00	Revenue Considered \$1,262,434.00	0			
				<i>Maximum amt</i>	\$40,000.00	<i>Current Balance thru CY24</i> \$0.00
1039753						
Police Fund	Estimated 1/1/2026 Unencumbered Cash Balance	\$843,938.48	2907 Special Revenue Fund - Police PTO accruals		Estimated 1/1/2026 Unencumbered Cash Balance	\$0.00
	Estimated Revenue	\$2,091,839.00			Estimated Revenue	\$0.00
	*Estimated Expense	\$2,933,285.70			Estimated Expense	\$0.00
	Estimated 12/31/2026 Cash Balance	\$2,491.78			Estimated 12/31/2026 Cash Balance	\$0.00
<i>Requested</i>	\$2,091,839.00	Revenue Considered \$2,091,839.00	0			
<i>*</i>				<i>Maximum amt</i>	\$30,000.00	<i>Current Balance thru CY24</i> \$0.00

Total millage for Tax Year 2025 (2026 Collection)		*Expenses include Transfers out
3.00	Inside General Fund	
0.00	Inside Road & Bridge	Levies on the Nov. 2025 ballot
7.05	Outside Road & Bridge	Additional 2.5M Police Levy; yielding \$999,145
6.80	Outside Fire	
9.45	Outside Police	
26.30	Total Mills	

Based on Tax Year 2024 (2025 Collection) values, 1.0 "New/Additional" Mill will yield: \$399,658.00

4904 General Fund Reserve			
	Estimated 1/1/2026 Unencumbered Cash Balance		\$304,000.00
	Estimated Revenue		\$61,513.00
	Estimated Expense		\$206,000.00
10 year term beginning CY2020	Estimated 12/31/2026 Cash Balance		\$159,513.00
<i>Maximum amt</i>	<i>\$965,130.00</i>	<i>Current Balance thru CY24</i>	<i>\$0.00</i>
<i>Fund was rescinded in 2023 & re-established in 2024</i>			

4905 Road Fund Reserve			
	Estimated 1/1/2026 Unencumbered Cash Balance		\$388,289.92
	Estimated Revenue		\$0.00
	Estimated Expense		\$28,000.00
10 year term beginning CY2020	Estimated 12/31/2026 Cash Balance		\$360,289.92
<i>Maximum amt</i>	<i>\$1,039,753.00</i>	<i>Current Balance thru CY24</i>	<i>\$480,620.00</i>

4906 Police Fund Reserve			
	Estimated 1/1/2026 Unencumbered Cash Balance		\$244,661.82
	Estimated Revenue		\$70,382.00
	Estimated Expense		\$58,000.00
10 year term beginning CY2020	Estimated 12/31/2026 Cash Balance		\$257,043.82
<i>Maximum amt</i>	<i>\$709,732.00</i>	<i>Current Balance thru CY24</i>	<i>\$178,524.33</i>

4907 Fire Fund Reserve			
	Estimated 1/1/2026 Unencumbered Cash Balance		\$321,885.50
	Estimated Revenue		\$0.00
	Estimated Expense		\$24,000.00
10 year term beginning CY2020	Estimated 12/31/2026 Cash Balance		\$297,885.50
<i>Maximum amt</i>	<i>\$1,828,439.00</i>	<i>Current Balance thru CY24</i>	<i>\$501,161.50</i>

4908 Road Vehicle Reserve			
	Estimated 1/1/2026 Unencumbered Cash Balance		\$161,248.30
	Estimated Revenue		\$25,000.00
	Estimated Expense		\$47,800.00
10 year term beginning CY2023	Estimated 12/31/2026 Cash Balance		\$138,448.30
<i>Maximum amt</i>	<i>\$1,691,574.00</i>	<i>Current Balance thru CY24</i>	<i>\$290,000.00</i>