

2026 BUDGET HEARINGS**South Russell Village**Time: a.m.
August 19, 2025Danielle Romanowski, Fiscal Officer, Mayor William Koons,

attended the hearing representing South Russell Village.

General Fund	Estimated 1/1/2026 Unencumbered Cash Balance	\$	358,383.00
	Estimated Revenue		\$1,476,695.00
	Estimated Expense		\$1,655,849.00
	Estimated 12/31/2026 Cash Balance		\$179,229.00

Requested \$1,473,361.00 *Revenue Considered* \$1,476,695.00

UDLG updated with 2026 est. @ 98%

Police/Safety Fund	Estimated 1/1/2026 Unencumbered Cash Balance		\$324,967.00
	Estimated Revenue		\$2,024,243.00
	Estimated Expense		\$2,100,524.00
	Estimated 12/31/2026 Cash Balance		\$248,686.00

Requested \$2,024,243.00 *Revenue Considered* \$2,024,243.00

Operating Fund	Estimated 1/1/2026 Unencumbered Cash Balance		\$118,890.00
	Estimated Revenue		\$564,287.00
	Estimated Expense		\$609,330.00
	Estimated 12/31/2026 Cash Balance		\$73,847.00

Requested \$564,287.00 *Revenue Considered* \$564,287.00

Road & Bridge Levy	Estimated 1/1/2026 Unencumbered Cash Balance		\$44.00
	Estimated Revenue		\$243,541.00
	Estimated Expense		\$59,500.00
	Estimated 12/31/2026 Cash Balance		\$184,085.00

Requested \$243,541.00 *Revenue Considered* \$243,541.00

South Russell Village

2022-51 Reserve Fund	Estimated 1/1/2026 Unencumbered Cash Balance		\$400,000.00
	Estimated Transfer amt		\$100,000.00
	Estimated Expense		\$365,000.00
	Estimated 12/31/2026 Cash Balance		\$135,000.00

Term: 6 years beginning CY22-27

Maximum \$600,000.00 *YTD* \$500,000.00 *trans from IT fund*

Debt Fund No Debt

Total millage for Tax Year 2025 (2026 Collection)	Levies on the Nov. 2025 Ballot
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3.00	Inside General Fund
4.20	Outside Operating
4.75	Outside Police
1.50	Outside Roads & Bridges
13.45	Total Mills

Based on Tax Year 2024 (2025 Collection) values, 1.0 "New/Additional" Mill will yield : **\$249,300**