

ALTERNATIVE TAX BUDGET INFORMATION

Name of School District Cardinal Local Schools

For the Fiscal Year Commencing July 1, 2026

Fiscal Officer Signature



Date

1/14/2026

COUNTY OF GEAUGA

Background

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships, and park districts. This restriction is now removed.

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

Alternative Tax Budget Information Filing Deadline

The fiscal officer for each school district must file one copy of this document with the County Auditor on or before January 20th. [Note: The traditional deadline for submission of the tax budget has been January 20. There is the potential for flexibility on this date as a result of HB 129 depending on the needs of the Budget Commission, but in order for them to be on track with the certificate of available resources, the date may need to be very close to January 20].

GUIDELINES FOR COMPLETING THE ALTERNATIVE TAX BUDGET INFORMATION*

SCHEDULE 1

The general purpose of schedule 1 is to meet the requirement of Ohio Revised Code (ORC) Section 5705.04 which requires the taxing authority of each subdivision to divide the taxes levied into separate levies. For help use the schedule B issued by the budget commission for the current year and add any new levies. This will help to ensure that no levies are missed.

In column 1 list only those individual funds which are requesting general property tax revenue. In column 2 purpose refers to the following terms, inside, current expenses, and special levy for example. In column 4 levy type refers to renewal, additional, and replacement for example. In column 8 identify the amount of general property tax you wish to request.

SCHEDULE 2

The general purpose of schedule 2 is to demonstrate the need to produce property tax revenues to cover the estimated expenditures for the budget year. ORC Section 5705.341 states in part;
"Nothing in this section or any section of the ORC shall permit or require the levying of any rate of taxation, whether within the 10 mill limitation or whether the levy has been approved by the electors, the political subdivision or the charter of a municipal corporation in excess of such 10 mill limitation, unless such rate of taxation for the ensuing fiscal year is clearly required by a budget properly and lawfully, adopted under this chapter or by other information required per ORC 5705.281."

Property tax revenue includes real estate taxes, personal property taxes, homestead and rollback, and the personal property 10,000 exempt monies.

SCHEDULE 3

The general purpose of schedule 3 is to produce an Official Certificate of Estimated Resources for funds that do not receive property tax revenue.

In column 3, total estimated receipts should include all revenues plus transfers in.

SCHEDULE 4

The general purpose of schedule 4 is to provide for the proper amount of millage to cover debt service requirements on voted bond issues. Major capital improvement projects are sometimes financed through the use of voted bonds.

The taxing authority seeks voter approval of general obligation bonds and of the levy of property taxes outside the indirect debt limitation in whatever amount is necessary to pay debt service on those bonds.

In column 6 you must take into consideration any carry over plus or minus cash balance estimated for the current year. This can happen because there are no sure things concerning tax payments and the valuation of personal property taxpayers.

SCHEDULE 5

The general purpose of schedule 5 is to properly account for tax anticipation notes. See schedule 5 for more details.

* Please reproduce all pages as necessary.

DIVISION OF TAXES LEVIED

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)
(List All Levies Of The Taxing Authority)

Cardinal Local Schools

SCHEDULE 1

I	II	III	IV	V	VI	VII	VIII	
Fund	Purpose	Authorized By Voters On MM/DD/YY	Levy Type	Number Of Years Levy To Run	Tax Year Begins/ Ends	Collection Year Begins/ Ends	Maximum Rate Authorized	Rate Requested
General Fund	Current Expense	N/A	Inside Millage				4.00	4.00
sub-total General Fund (inside millage)							4.00	4.00
General Fund	Current Expense	Pr or to 1976	Continuing	Continuing	Continuing	Continuing	20.20	20.20
General Fund	Current Expense	06/07/77	Continuing	Continuing	Continuing	Continuing	5.70	5.70
General Fund	Current Expense	11/03/81	Continuing	Continuing	Continuing	Continuing	7.50	7.50
General Fund	Current Expense	05/07/85	Continuing	Continuing	Continuing	Continuing	4.50	4.50
General Fund	Current Expense	05/02/17	Continuing	Continuing	Continuing	Continuing	5.50	5.50
General Fund	Current Expense	11/08/22	Renewal	Five year	2022	2027	9.70	9.70
sub-total General Fund (outside millage)							53.10	53.10
sub-total Bond Fund (outside millage)							0.00	0.00
Permanent Improvement Fund	Current Expense		Inside Millage	Continuing	Continuing	Continuing	0.50	0.50
sub-total P. I. Fund (inside millage)							0.50	0.50
sub-total P. I. Fund (outside millage)								
sub-total Emergency Levy Fund (outside millage)							0.00	0.00
Totals all Funds							57.60	57.60

Notes: (1) HB264 funds are transferred from General Funds by the the County Auditor.

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund , Bond Retirement Fund any other funds
requesting general property tax revenue)

Cardinal Local School District

SCHEDULE 2

FUND: General Fund

	II	III	IV	V
I DESCRIPTION	For FY 2024 ACTUAL	For FY 2025 ACTUAL	2026 Current Year ESTIMATE	2027 BUDGET YEAR ESTIMATE
Revenues:				
Property Taxes (Real & Personal)	\$10,498,771	\$10,866,306	\$9,583,685	\$10,949,219
Homestead, Rollback & 10,000 Exemption	\$764,580	\$811,980	\$788,788	\$862,798
SB 3 & 287 Dereg. Reimb.				
School Foundation	\$2,614,377	\$2,711,696	\$2,844,834	\$2,919,140
Other Revenue Receipts	\$1,591,614	\$1,415,355	\$1,275,199	\$867,978
Total Revenues	\$15,469,342	\$15,805,337	\$14,492,506	\$15,599,135
Total Expenditures	\$14,400,707	\$15,021,508	\$14,948,292	\$15,211,405
Revenue over (under) Expenditures	\$1,068,635	\$783,829	-\$455,786	\$387,730
Beginning Cash Balance	\$4,985,519	\$6,054,154	\$6,837,983	\$6,382,197
Ending Cash Balance	\$6,054,154	\$6,837,983	\$6,382,197	\$6,769,927
Encumbrances at Year End	\$322,247	\$416,682	\$325,000	\$325,000

FUND: Permanent Improvement Fund 003-0000

	II	III	IV	V
I DESCRIPTION	For FY 2024 ACTUAL	For FY 2025 ACTUAL	2026 Current Year ESTIMATE	2027 BUDGET YEAR ESTIMATE
Revenues:				
Property Taxes (Real & Personal)	\$386,760	\$444,518	\$204,231	\$225,006
Homestead, Rollback & 10,000 Exemption	\$40,573	\$45,652	\$22,692	\$24,976
Other	\$469,992	\$5,430	\$205,385	\$0
Total Revenues	\$897,325	\$495,600	\$432,308	\$249,982
Total Expenditures	\$1,113,886	\$692,909	\$495,872	\$320,000
Revenue over (under) Expenditures	(\$216,561)	(\$197,309)	(\$63,564)	(\$70,018)
Beginning Cash Balance	\$667,912	\$451,351	\$254,042	\$190,478
Ending Cash Balance	\$451,351	\$254,042	\$190,478	\$120,460
Encumbrances at Year End	\$251,355	\$222,872	\$190,000	\$120,000

FUND: Debt Service Fund (002) (Originally Approved in 1999)

DESCRIPTION	For FY 2024 ACTUAL	For FY 2025 ACTUAL	2026 Current Year ESTIMATE	2027 BUDGET YEAR ESTIMATE
Revenues:				
Property Taxes (Real & Personal)	\$386,760	\$203,487	\$0	\$ -
Homestead, Rollback & 10,000 Exemption	\$40,572	\$26,110	\$0	\$ -
Other	\$356,304	\$438,052	\$402,234	\$400,891
Total Revenues	\$783,636	\$667,649	\$402,234	\$400,891
Total Expenditures	\$665,040	\$1,069,541	\$1,071,783	\$400,891
Revenue over (under) Expenditures	\$118,596	(\$401,892)	(\$669,549)	\$0
Beginning Cash Balance	\$1,198,487	\$1,317,083	\$915,192	\$245,643
Ending Cash Balance	\$1,317,083	\$915,191	\$245,643	\$245,643
Encumbrances at Year End	\$251,355	\$0	\$0	\$0

STATEMENT OF FUND ACTIVITY

Funds with Revenue Other Than Local Taxes

	ii	iii	iv	v	vi
Cardinal Local School District	Beginning Estimated Unencumbered Fund Balance July 1, 2026	Total Estimated Receipts	Total Resources Available For Expenditures	Total Estimated Expenditures & Encumbrances	Ending Estimated Unencumbered Balance June 30, 2027
Fund BY Type List Each Fund					
SCHEDULE 3					
Special Revenue Funds					
018 - Public School Support	\$37,015	\$79,795	\$116,810	\$77,051	\$39,759
019 - Other Grants	\$3,254	\$250	\$3,504	\$250	\$3,254
200 - Student Managed Student Activities	\$29,689	\$38,975	\$68,664	\$39,694	\$28,970
300 - District Managed Student Activities	\$50,896	\$128,050	\$178,946	\$119,750	\$59,196
451 - Data Communication	\$0	\$8,562	\$8,562	\$8,562	\$0
499 - Miscellaneous	\$36,549	\$75,000	\$111,549	\$100,000	\$11,549
510 CRF Funds	\$108	\$0	\$108	\$108	\$0
516 - IDEA Part B	\$5,656	\$335,526	\$341,182	\$340,000	\$1,182
572 - Title I	\$0	\$450,000	\$450,000	\$450,000	\$0
584 - Title IV	\$0	\$81,476	\$81,476	\$81,476	\$0
587 - Preschool Restoration	\$0	\$0	\$0	\$0	\$0
590 - Title II-A Improving Teacher Quality	\$6,300	\$160,000	\$166,300	\$151,300	\$15,000
507 ESSER III	\$213,033	\$0	\$213,033	\$213,033	\$0
			\$0		\$0
Total Special Revenue Funds	\$382,500	\$1,357,634	\$1,740,134	\$1,581,224	\$158,910
			\$0		\$0
Debt Service Funds					
	\$210,569		\$0		\$210,569
			\$0		\$0
COPS Ground lease (002-9024)	\$35,072	\$400,891	\$435,963	\$400,891	\$35,072
			\$0		\$0
Total Debt Service Funds	\$245,641	\$400,891	\$435,963	\$400,891	\$245,641

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Geauga County Auditor

STATEMENT OF FUND ACTIVITY

Funds with Revenue Other Than Local Taxes

SCHEDULE 3

Cardinal Local School District

Fund BY Type (List Each Fund)	II Beginning Estimated Unencumbered Fund Balance July 31, 2028	III Total Estimated Receipts	IV Total Resources Available For Expenditures	V Total Estimated Expenditures & Encumbrances	VI Ending Estimated Unencumbered Balance June 30, 2027
Capital Project Funds			\$0		\$0
070- Capital Projects	\$7,077	\$2,506,522	\$2,513,599	\$1,492,059	\$1,021,540
Total Capital Project Funds	\$7,077	\$2,506,522	\$2,513,599	\$1,492,059	\$1,021,540
Expendable Trust Funds					
N/A					
Total Expendable Trust Funds					
Enterprise Funds					
006 - Food Service	\$54,150	\$495,000	\$549,150	\$500,000	\$49,150
009 - Uniform School Supplies	\$19,372	\$13,000	\$32,372	\$30,000	\$2,372
013 - Recreation	\$14,516	\$70,000	\$84,516	\$56,730	\$27,786
			\$0		\$0
Total Enterprise Funds	\$88,038	\$578,000	\$666,038	\$586,730	\$79,308

STATEMENT OF FUND ACTIVITY

Funds with Revenue Other Than Local Taxes

I Cardinal Local School District	II Beginning Estimated Unencumbered Fund Balance July 1, 2026	III Total Estimated Receipts	IV Total Resources Available For Expenditures	V Total Estimated Expenditures & Encumbrances	VI Ending Estimated Unencumbered Balance June 30, 2027
Internal Service Funds					
014 - Rotary Funds	\$0	\$140,000	\$140,000	\$120,000	\$20,000
Total Internal Service Funds	\$0	\$140,000	\$140,000	\$120,000	\$20,000
Private Purpose Trust Funds					
007 - Special Trust	\$51,364	\$6,500	\$57,864	\$6,000	\$51,864
Total Private Purpose Trust Funds	\$51,364	\$6,500	\$57,864	\$6,000	\$51,864
Custodial Funds					
022 - District Custodial Fund	\$500	\$4,000	\$4,500	\$4,000	\$500
Total Custodial Funds	\$500	\$4,000	\$4,500	\$4,000	\$500
MEMORANDUM TOTALS	\$775,120	\$4,993,547	\$5,558,098	\$4,190,904	\$1,577,763

TAX ANTICIPATION NOTES

Cardinal Local School District

SCHEDULE 5

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes.
(ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be applied to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

	Name Of Tax Anticipation Note Issue	Name Of Tax Anticipation Note Issue
Amount Required To Meet Budget Year Principal & Interest Payments:	N/A	N/A
Principal Due		
Principal Due Date		
Interest Due		
Interest Due Date		
Interest Due		
Interest Due Date		
Total		
Name Of The Special Debt Service Fund		

	N/A	N/A
Amount Of Debt Service To Be Apportioned To The Following Settlements:		
February Real		
August Real		
June Tangible		
October Tangible		
Total		
Name Of Fund To Be Charged		