

Abbreviated Forecast

Chardon Local SD

Oct 2025 Forecast (Tax Budget) Updated

Lake Values

	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
Revenue:						
1.010 - General Property Tax (Real Estate)	\$24,963,126	\$25,204,055	\$25,020,445	\$25,147,727	\$25,304,342	\$25,451,654
1.020 - Public Utility Personal Property	\$2,536,624	\$2,753,808	\$2,899,588	\$2,955,196	\$2,983,017	\$3,010,837
1.030 - Income Tax	\$0	\$0	\$0	\$0	\$0	\$0
1.035 - Unrestricted Grants-in-Aid	\$5,789,853	\$6,245,828	\$6,476,963	\$6,509,242	\$6,542,453	\$6,576,495
1.040 - Restricted Grants-in-Aid	\$500,697	\$453,779	\$406,620	\$385,296	\$364,162	\$353,348
1.045 - Restricted Federal Grants-in-Aid - SFSF	\$0	\$0	\$0	\$0	\$0	\$0
1.050 - State Share of Local Property Taxes	\$2,486,587	\$2,468,491	\$2,430,455	\$2,421,612	\$2,411,997	\$2,406,310
1.060 - All Other Operating Revenue	\$2,820,915	\$2,406,729	\$1,959,091	\$1,954,351	\$1,954,351	\$1,954,351
1.070 - Total Revenue	\$39,097,803	\$39,532,690	\$39,193,162	\$39,373,424	\$39,560,322	\$39,752,995
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	\$0	\$0	\$0	\$0	\$0	\$0
2.020 - State Emergency Loans & Advancements	\$0	\$0	\$0	\$0	\$0	\$0
2.040 - Operating Transfers - In	\$709,581	\$990,730	\$990,730	\$990,730	\$990,730	\$990,730
2.050 - Advances - In	\$536,050	\$575,000	\$475,000	\$475,000	\$475,000	\$475,000
2.060 - All Other Financing Sources	\$35,911	\$18,352	\$0	\$0	\$0	\$0
2.070 - Total Other Financing Sources	\$1,281,542	\$1,584,082	\$1,465,730	\$1,465,730	\$1,465,730	\$1,465,730
2.080 - Total Revenue & Other Financing Sources	\$40,379,345	\$41,116,772	\$40,658,892	\$40,839,154	\$41,026,052	\$41,218,725
Expenditures:						
3.010 - Personnel Services	\$21,344,569	\$21,958,993	\$22,811,250	\$23,750,106	\$24,419,859	\$25,072,238
3.020 - Retirement & Insurance Benefits	\$9,258,887	\$9,880,899	\$10,564,081	\$11,389,620	\$12,235,279	\$13,150,995
3.030 - Purchased Services	\$3,451,628	\$4,721,544	\$4,863,190	\$5,009,086	\$5,159,358	\$5,314,139
3.040 - Supplies & Materials	\$1,563,066	\$1,893,834	\$1,912,612	\$1,947,402	\$1,983,236	\$2,020,144
3.050 - Capital Outlay	\$5,867,798	\$558,838	\$564,941	\$444,044	\$485,263	\$580,556
3.060 - Intergovernmental	\$0	\$0	\$0	\$0	\$0	\$0
4.010 - Principal - All Years	\$0	\$0	\$0	\$0	\$0	\$0
4.020 - Principal - Notes	\$0	\$0	\$0	\$0	\$0	\$0
4.030 - Principal - State Loans	\$0	\$0	\$0	\$0	\$0	\$0
4.040 - Principal - State Advances	\$0	\$0	\$0	\$0	\$0	\$0
4.050 - Principal - HB264 Loans	\$0	\$0	\$0	\$0	\$0	\$0
4.055 - Principal - Other Loans	\$0	\$0	\$0	\$0	\$0	\$0
4.060 - Interest & Fiscal Charges	\$0	\$0	\$0	\$0	\$0	\$0
4.300 - Other Objects	\$592,168	\$648,677	\$668,377	\$688,678	\$709,598	\$731,157
4.500 - Total Expenditures	\$42,078,117	\$39,662,785	\$41,384,452	\$43,228,935	\$44,992,593	\$46,869,228
Other Financing Uses:						
5.010 - Operating Transfers - Out	\$4,484,581	\$1,647,000	\$1,647,000	\$1,647,000	\$1,647,000	\$1,647,000
5.020 - Advances - Out	\$575,000	\$475,000	\$475,000	\$475,000	\$475,000	\$475,000
5.030 - All Other Financing Uses	\$0	\$0	\$0	\$0	\$0	\$0
5.040 - Total Other Financing Uses	\$5,059,581	\$2,122,000	\$2,122,000	\$2,122,000	\$2,122,000	\$2,122,000
5.050 - Total Expenditures & Other Financing Uses	\$47,137,698	\$41,784,785	\$43,506,452	\$45,350,935	\$47,114,593	\$48,991,228
6.010 - Excess of Revenues Over/(Under) Expenditures	-\$6,758,353	-\$668,013	-\$2,847,560	-\$4,511,781	-\$6,088,541	-\$7,772,503
7.010 - Cash Balance July 1 (No Levies)	\$23,696,999	\$16,938,646	\$16,270,633	\$13,423,073	\$8,911,292	\$2,822,751
7.020 - Cash Balance June 30 (No Levies)	\$16,938,646	\$16,270,633	\$13,423,073	\$8,911,292	\$2,822,751	-\$4,949,752
Reservations:						
8.010 - Estimated Encumbrances June 30	\$70,723	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
9.080 - Budget Reserves	\$0	\$0	\$0	\$0	\$0	\$0
10.010 - Fund Balance June 30 for Cert of App	\$16,867,923	\$15,970,633	\$13,123,073	\$8,611,292	\$2,522,751	-\$5,249,752
Revenue from Replacement/Renewal Levies:						
11.010 & 11.020 - Renewal Levy Annual Amount - Cumulative	\$0	\$0	\$0	\$0	\$0	\$0
12.010 - Fund Balance June 30 w/Cumulative Line 11 Levies	\$16,867,923	\$15,970,633	\$13,123,073	\$8,611,292	\$2,522,751	-\$5,249,752
Revenue from New Levies						
13.010 & 13.020 - New Levies - Cumulative	\$0	\$0	\$0	\$0	\$0	\$0
15.010 - Fund Balance June 30 w/Cumulative Line 11 & 13 Levies	\$16,867,923	\$15,970,633	\$13,123,073	\$8,611,292	\$2,522,751	-\$5,249,752