

2026/2027 SCHOOL YEAR BUDGET HEARINGS

CHARDON LSD

Starting at
9:00 AM
February 18, 2026
attended the

Deb Armbruster, Treasurer
hearing representing Chardon LSD.

*** APPROVED BY
BUDGET
COMMISSION**

General Fund

	<u>REQUESTED</u>	
Estimated 7/1/2026 Unencumbered Cash Balance	16,270,631.00	16,270,631.00
Estimated 2026/20267Revenue	40,658,892.00 *	40,644,482.00
Estimated 2026/2027 Expense	<u>43,506,452.00</u>	<u>43,506,452.00</u>
Estimated 6/30/2026 Cash Balance	<u><u>13,423,071.00</u></u>	<u><u>13,408,661.00</u></u>

Tax calculation is higher in budget.

Revenue Considered \$40,644,482.00

Permanent Improvement

Estimated 7/1/2026 Unencumbered Cash Balance	2.53	2.53
Estimated 2026/20267Revenue	2,379,309.00 *	2,393,721.00
Estimated 2026/2027 Expense	<u>2,371,941.00</u>	<u>2,371,941.00</u>
Estimated 6/30/2026 Cash Balance	<u><u>7,370.53</u></u>	<u><u>21,782.53</u></u>

Tax calculation is lower in budget.

Revenue Considered \$2,393,721.00

Debt Fund

Tax Anticipation Note

Estimated 7/1/2026 Unencumbered Cash Balance	45,186.00	45,186.00
Estimated 2026/20267Revenue	405,000.00	405,000.00
Estimated 2026/2027 Expense	<u>405,000.00</u>	<u>405,000.00</u>
Estimated 6/30/2026 Cash Balance	<u><u>45,186.00</u></u>	<u><u>45,186.00</u></u>

*TAN obligation revenue coming from Permanent Improvement tax revenues
Obligation to be recalculated each Fiscal Year

**Tentative approval subject to vote of the Budget Commission*

Value of 1Mill TY25 \$968,417.85

Total estimated millage for Tax Year 2026 (2027 Collection)

		MFG Homes	Net dist TY25CY25
3.50	Inside General Fund		
1.00	Inside Permanent Improv. Fund		
74.18	Outside (voted) General Fund		99,175.21
2.00	Outside Permanent Improvement		7,776.54
			49,589.82
<u>80.68</u>	<u>Total Mills</u>	<u>TOTAL</u>	<u>156,541.57</u>