

ALTERNATIVE TAX BUDGET INFORMATION

Political Subdivision/Taxing Unit Kenston Local School District

For the Fiscal Year Commencing July 1, 2026 - June 30, 2027

Fiscal Officer Signature *Shirley S. Calo* Date January 12, 2026

COUNTY OF GEAUGA

Background

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships, and park districts. This restriction is now removed.

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

Alternative Tax Budget Information Filing Deadline

The fiscal officer for each school district must file one copy of this document with the County Auditor on or before January 20th. [Note: The traditional deadline for submission of the tax budget has been January 20th. There is the potential for flexibility on this date as a result of HB 129 depending on the needs of the Budget Commission, but in order for them to be on track with the certificate of available resources, the date may need to be very close to January 20th].

STATEMENT OF FUND ACTIVITY

(List All Funds Individually)

SCHEDULE 2

I Fund By Type	II Beginning Estimated Unencumbered Fund Balance	III Taxes	IV Other Receipts	V Total Resources Available For Expenditures	VI Total Estimated Expenditures & Encumbrances	VII Ending Estimated Unencumbered Balance
General Fund (001)	9,088,476	37,008,442	7,088,267	53,185,185	45,901,711	7,783,474
Special Revenue Funds:						
Public School Support (018)	95,000	0	50,000	145,000	55,000	90,000
Other Local Grants (019)	5,000	0	10,000	15,000	15,000	0
Student Activity (200)	20,000	0	60,000	80,000	55,000	25,000
Athletics (300)	135,000	0	300,000	435,000	400,000	35,000
Network Connectivity (451)	0	0	7,200	7,200	7,200	0
Straight "A" Fund (466)	0	0	0	0	0	0
Student Wellness (467)	0	0	0	0	0	0
Other State Grants (499)	0	0	10,000	10,000	10,000	0
CARES/ESSR (507)	0	0	0	0	0	0
OPF (510)	0	0	0	0	0	0
Title VI-B (516)	0	0	585,729	585,729	585,729	0
Title III (551)	0	0	1,382	1,382	1,382	0
Title I (572)	0	0	107,210	107,210	107,210	0
Title IV-A (584)	0	0	12,115	12,115	12,115	0
Preschool Grant (587)	0	0	12,544	15,000	12,544	2,456
Title II-A (590)	0	0	68,300	68,300	68,300	0
Other Federal Grants (599)	0	0	0	0	0	0
Total Special Revenue Funds	255,000	0	1,224,480	1,481,936	1,329,480	152,456
Debt Service Fund: 002						
Bond Retirement (002) - 2002	1,603,564	2,642,363	0	4,245,927	2,642,363	1,603,564
Bond Retirement (002) - 2015	434,079	595,931	0	1,030,010	595,931	434,079
Bond Retirement (002) - HB 264	0	0	145,955	145,955	145,955	0

STATEMENT OF FUND ACTIVITY

(List All Funds Individually)

SCHEDULE 2

Fund By Type	Beginning Estimated Unencumbered Fund Balance	Taxes	Other Receipts	Total Resources Available For Expenditures	Total Estimated Expenditures & Encumbrances	Ending Estimated Unencumbered Balance
Total Debt Service Funds	2,037,643	3,238,294	145,955	5,421,892	3,384,249	2,037,643
Capital Project Funds:						
Permanent Improvement (003)	1,296,280	1,173,349	0	2,469,629	1,438,400	1,031,229
Building Fund (004)	40,000	0	0	40,000	20,000	20,000
Capital Projects (070)	5,000	0	0	5,000	5,000	0
Total Capital Project Funds	1,341,280	1,173,349	0	2,514,629	1,463,400	1,051,229
Enterprise Funds:						
Food Service (006)	135,000	0	1,125,000	1,260,000	1,200,000	60,000
Uniform School Supply (009)	25,000	0	100,000	125,000	115,000	10,000
Total Enterprise Funds	160,000	0	1,225,000	1,385,000	1,315,000	70,000
Internal Service Funds:						
Rolary (014)	35,000	0	400,000	435,000	410,000	25,000
Insurance Fund (024)	2,300,000	0	7,200,000	9,500,000	7,400,000	2,100,000
Total Internal Service Fund	2,335,000	0	7,600,000	9,935,000	7,810,000	2,125,000
Fiduciary Funds:						
Trust Fund (007)	45,000	0	0	45,000	15,000	30,000
District Agency (022)	5,000	0	0	5,000	2,500	2,500
Total Fiduciary Funds	50,000	0	0	50,000	17,500	32,500
MEMORANDUM TOTALS (excluding GF)	6,178,923	4,411,643	10,195,435	20,788,456	15,319,629	5,468,827
GRAND TOTAL (including GF)	15,267,399	41,420,085	17,283,702	73,973,641	61,221,340	13,252,301

UNVOTED GENERAL OBLIGATION DEBT

(Include General Obligation Debt To Be Paid From Inside/Charter Millage Only)
 (Do Not Include General Obligation Debt Being Paid By Other Sources)
 (Do Not Include Special Obligation Bonds & Revenue Bonds)

SCHEDULE 3

	I	II	III	IV	V
Purpose Of Bonds Or Notes	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The Year	Amount Required To Meet Budget Year Principal & Interest Payments	
Energy Conservation Note - HB 264 (2018)	02/14/18	12/01/27	\$292,142.21	\$145,954.81	
Do Not Levy for this debt obligation					
Totals			\$292,142.21	\$145,954.81	

Note: This debt obligation is paid from a specifically identified Bond Retirement Fund with proceeds from a transfer from the General Fund.

Payments

SCHEDULE OF INDEBTEDNESS

(Bonds Or Notes Must Actually Be Issued In Order To Commence Collection Of Property Taxes For Debt Service)

Schedule 4 (Fiscal Year Basis)

I Purpose Of Notes Or Bonds	II Authorized By Voters On MM/DD/YY	III Date Of Issue	IV Final Maturity Date	V Principal & Interest Outstanding on 1-Jul-26	VI Amount required to meet fiscal year principal & interest payments
Outside 10 Mill Limit:					
2012 Refunding of 2003 Bonds (CABS)	11/05/02	01/25/12	12/01/27	\$2,695,000.00	\$0.00
2019 Refunding of 2012 Refunding	11/05/02	10/03/19	12/01/29	\$5,993,502.00	\$307,362.50
2020 Refunding of 2011 Refunding	11/05/02	09/05/20	12/01/26	\$2,347,025.25	\$2,347,025.25
Total				\$11,035,527.25	\$2,654,387.75
2017A School Improvement	05/05/15	05/18/17	09/01/45	\$6,168,556.25	\$320,837.50
2017B School Improvement	05/05/15	06/14/17	09/01/45	\$5,751,003.24	\$275,093.76
Total				\$11,919,559.49	\$595,931.26
Total - Outside 10 Mill Limit				\$22,955,086.74	\$3,250,319.01

TAX ANTICIPATION NOTES

Schedule 5

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be applied to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

Name Of	Tax Anticipation Note Issue	Amount Required To Meet Budget Year Principal & Interest Payments:
		Principal Due
		Principal Due Date
		Interest Due
		Interest Due Date
		Interest Due
		Interest Due Date
		Interest Due
		Interest Due Date
		Total
		Name Of The Special Debt Service Fund
		Amount Of Debt Service To Be Apportioned To The Following Settlements:
		Total
		Name Of Fund To Be Charged

STATEMENT OF FUND ACTIVITY

(Complete for General Fund, Bond Retirement Fund and any other funds
requesting general property tax revenue)

General Fund

DESCRIPTION	FY 2024 Actual	FY 2025 Actual	Current Yr. Estimate FY 2026	Budget Yr. Estimate FY 2027
Revenues:				
Property Taxes (Real & Personal)	\$ 32,721,784	\$ 32,753,682	\$ 33,225,329	\$ 33,465,942
Homestead and Rollback = 1.9% for the calculatio	\$ 3,414,766	\$ 3,481,040	\$ 3,502,491	\$ 3,542,500
Other Revenue	\$ 7,252,227	\$ 6,984,012	\$ 7,033,109	\$ 7,088,267
Total Revenues	\$ 43,388,778	\$ 43,218,734	\$ 43,760,929	\$ 44,096,709
Total Expenditures	\$ 44,298,978	\$ 42,513,004	\$ 43,716,188	\$ 45,401,711
Revenue over (under) Expenditures	\$ (910,200)	\$ 705,730	\$ 44,741	\$ (1,305,002)
Beginning Cash Balance	\$ 9,248,205	\$ 8,338,005	\$ 9,043,735	\$ 9,088,476
Ending Cash Balance	\$ 8,338,005	\$ 9,043,735	\$ 9,088,476	\$ 7,783,474
Encumbrances at Year End	\$ 555,710	\$ 658,497	\$ 500,000	\$ 500,000

Debt Service - 2002

FY 2027

DESCRIPTION	FY 2024 Actual	FY 2025 Actual	Current Yr. Estimate FY 2026	Budget Yr. Estimate FY 2027
Revenues:				
Property Taxes (Real & Personal)	\$ 1,345,657	\$ 1,644,423	\$ 2,425,566	\$ 2,327,921
Homestead and Rollback	\$ 175,051	\$ 204,435	\$ 330,759	\$ 314,441
Other Revenue	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 1,520,708	\$ 1,848,857	\$ 2,756,325	\$ 2,642,363
Total Expenditures	\$ 2,672,179	\$ 2,675,644	\$ 2,652,198	\$ 2,642,363
Revenue over (under) Expenditures	\$ (1,151,471)	\$ (826,787)	\$ 104,127	\$ (0)
Beginning Cash Balance	\$ 3,477,695	\$ 2,326,224	\$ 1,499,437	\$ 1,603,564
Ending Cash Balance	\$ 2,326,224	\$ 1,499,437	\$ 1,603,564	\$ 1,603,564
Encumbrances at Year End	\$ -	\$ -	\$ -	\$ -

Debt Service - 2015

DESCRIPTION	FY 2024 Actual	FY 2025 Actual	Current Yr. Estimate FY 2026	Budget Yr. Estimate FY 2027
Revenues:				
Property Taxes (Real & Personal)	\$ 770,336	\$ 451,202	\$ 613,432	\$ 589,972
Homestead and Rollback	\$ 5,112	\$ 4,231	\$ 6,196	\$ 5,959
Other Revenue	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 775,448	\$ 455,433	\$ 619,628	\$ 595,931
Total Expenditures	\$ 591,988	\$ 595,065	\$ 591,831	\$ 595,931
Revenue over (under) Expenditures	\$ 183,460	\$ (139,633)	\$ 27,797	\$ -
Beginning Cash Balance	\$ 362,454	\$ 545,914	\$ 406,281	\$ 434,079
Ending Cash Balance	\$ 545,914	\$ 406,281	\$ 434,079	\$ 434,079
Encumbrances at Year End	\$ -	\$ -	\$ -	\$ -

PI Levy - 2024

DESCRIPTION	FY 2024 Actual	FY 2025 Actual	Current Yr. Estimate FY 2026	Budget Yr. Estimate FY 2027
Revenues:				
Property Taxes (Real & Personal)	\$ -	\$ 641,159	\$ 1,033,720	\$ 1,033,720
Homestead and Rollback	\$ -	\$ 5,630	\$ 139,629	\$ 139,629
Other Revenue	\$ 1,270,000	\$ 594,741	\$ -	\$ -
Total Revenues	\$ 1,270,000	\$ 1,241,531	\$ 1,173,349	\$ 1,173,349
Total Expenditures	\$ 728,596	\$ 1,016,872	\$ 1,285,253	\$ 1,438,400
Revenue over (under) Expenditures	\$ 541,404	\$ 224,659	\$ (111,904)	\$ (265,051)
Beginning Cash Balance	\$ 642,121	\$ 1,183,525	\$ 1,408,184	\$ 1,296,280
Ending Cash Balance	\$ 1,183,525	\$ 1,408,184	\$ 1,296,280	\$ 1,031,229
Encumbrances at Year End	\$ 434,757	\$ 55,490	\$ 50,000	\$ 50,000