

ALTERNATIVE TAX BUDGET INFORMATION

Name of School District **West Geauga Local Schools**

For the Fiscal Year Commencing **July 1, 2026**

Fiscal Officer Signature *Karen Pavlat* Date 1/12/2026

COUNTY OF GEAUGA

Background

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships, and park districts. This restriction is now removed.

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

I heretore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

Alternative Tax Budget Information Filing Deadline

The fiscal officer for each school district must file one copy of this document with the County Auditor on or before January 20th. [Note: The traditional deadline for submission of the tax budget has been January 20. There is the potential for flexibility on this date as a result of HB 129 depending on the needs of the Budget Commission, but in order for them to be on track with the certificate of available resources, the date may need to be very close to January 20].

GUIDELINES FOR COMPLETING THE ALTERNATIVE TAX BUDGET INFORMATION*

SCHEDULE 1

The general purpose of schedule 1 is to meet the requirement of Ohio Revised Code (ORC) Section 5705.04 which requires the taxing authority of each subdivision to divide the taxes levied into separate levies. For help use the schedule B issued by the budget commission for the current year and add any new levies. This will help to ensure that no levies are missed.

In column 1 list only those individual funds which are requesting general property tax revenue. In column 2 purpose refers to the following terms, inside, current expenses, and special levy for example. In column 4 levy type refers to renewal, additional, and replacement for example. In column 8 identify the amount of general property tax you wish to request.

SCHEDULE 2

The general purpose of schedule 2 is to demonstrate the need to produce property tax revenues to cover the estimated expenditures for the budget year. ORC Section 5705.341 states in part;
"Nothing in this section or any section of the ORC shall permit or require the levying of any rate of taxation, whether within the 10 mill limitation or whether the levy has been approved by the electors, the political subdivision or the charter of a municipal corporation in excess of such 10 mill limitation, unless such rate of taxation for the ensuing fiscal year is clearly required by a budget properly and lawfully, adopted under this chapter or by other information required per ORC 5705.281."

Property tax revenue includes real estate taxes, personal property taxes, homestead and rollback, and the personal property 10,000 exempt monies.

SCHEDULE 3

The general purpose of schedule 3 is to produce an Official Certificate of Estimated Resources for funds that do not receive property tax revenue.

In column 3, total estimated receipts should include all revenues plus transfers in.

SCHEDULE 4

The general purpose of schedule 4 is to provide for the proper amount of millage to cover debt service requirements on voted bond issues. Major capital improvement projects are sometimes financed through the use of voted bonds. The taxing authority seeks voter approval of general obligation bonds and of the levy of property taxes outside the indirect debt limitation in whatever amount is necessary to pay debt service on those bonds.

In column 6 you must take into consideration any carry over plus or minus cash balance estimated for the current year. This can happen because there are no sure things concerning tax payments and the valuation of personal property taxpayers.

SCHEDULE 5

The general purpose of schedule 5 is to properly account for tax anticipation notes. See schedule 5 for more details.

*** Please reproduce all pages as necessary.**

DIVISION OF TAXES LEVIED

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)
(List All Levies Of The Taxing Authority)

West Geauga Local Schools

SCHEDULE 1

I	II	III	IV	V	VI	VII	VIII	IX
Fund	Purpose	Authorized By Voters On MM/DD/YY	Levy Type	Number Of Years Levy To Run	Tax Year Begins/ Ends	Collection Year Begins/ Ends	Maximum Rate Authorized	Rate Requested
General Fund	Current Expense	N/A	Inside Millage				4.50	4.50
sub-total General Fund (inside millage)							4.50	4.50
General Fund	Current Expense	11/08/60	Continuing				4.90	4.90
General Fund	Current Expense	11/03/64	Continuing				1.60	1.60
General Fund	Current Expense	11/04/69	Continuing				6.05	6.05
General Fund	Current Expense	11/06/73	Continuing				4.50	4.50
General Fund	Current Expense	11/05/74	Continuing				1.05	1.05
General Fund	Current Expense	06/09/76	Continuing				6.15	6.15
General Fund	Current Expense	06/06/77	Continuing				3.55	3.55
General Fund	Current Expense	11/07/77	Continuing				6.00	6.00
General Fund	Current Expense	05/09/89	Continuing				5.00	5.00
sub-total General Fund (outside millage)							38.80	38.80
sub-total Bond Fund (outside millage)							0.00	0.00
Permanent Improvement Fund	Current Expense	N/A	Inside Millage				0.00	0.00
sub-total P. I. Fund (inside millage)							0.00	0.00
sub-total P. I. Fund (outside millage)								
Emergency Levy Fund	Current Expense	11/08/16	Emergency	10	2017-2026	2018-2027	2.93	2.93
Emergency Levy Fund	Current Expense	05/07/19	Emergency	10	2020-2029	2021-2030	1.86	1.86
sub-total Emergency Levy Fund (outside millage)							4.79	4.79
Totals all Funds							48.09	48.09

Notes: (1) HB264 funds are transferred from General Funds by the the County Auditor.

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund , Bond Retirement Fund any other funds requesting general property tax revenue)

SCHEDULE 2

FUND: General Fund

I DESCRIPTION	II For FY 2024 ACTUAL	III For FY 2025 ACTUAL	IV 2026 Current Year ESTIMATE	V 2027 (001 and 016 Funds Now Combined) BUDGET YEAR ESTIMATE
Revenues:				
Property Taxes (Real & Personal)	\$21,956,264	\$23,169,266	\$28,354,078	\$29,290,445
Homestead, Rollback & 10,000 Exemption	\$2,651,959	\$2,991,904	\$3,656,843	\$3,918,676
SB 3 & 287 Dereg. Reimb.			\$0	\$0
School Foundation	\$4,934,977	\$5,154,139	\$5,609,762	\$5,609,762
Other Revenue Receipts	\$3,079,292	\$3,071,404	\$2,208,481	\$1,304,160
Total Revenues	\$32,622,492	\$34,386,713	\$39,829,164	\$40,123,043
Total Expenditures	\$33,352,048	\$48,955,772	\$38,777,584	\$40,127,629
Revenue over (under) Expenditures	-\$729,556	-\$14,569,059	\$1,051,580	-\$4,586
Beginning Cash Balance	\$26,350,748	\$25,621,192	\$11,052,133	\$12,103,713
Ending Cash Balance	\$25,621,192	\$11,052,133	\$12,103,713	\$12,099,127
Encumbrances at Year End	\$322,723	\$328,296	\$300,000	\$300,000

FUND: Permanent Improvement Fund 003-0000

I DESCRIPTION	II For FY 2024 ACTUAL	III For FY 2025 ACTUAL	IV 2026 Current Year ESTIMATE	V 2027 BUDGET YEAR ESTIMATE
Revenues:				
Property Taxes (Real & Personal)	\$1,012,233	\$1,100,000	\$498,579	\$0
Homestead, Rollback & 10,000 Exemption	\$132,552	\$149,458	\$75,065	\$0
Other	\$2,077,863	\$0	\$1,062,288	\$0
Total Revenues	\$3,222,648	\$1,249,458	\$1,635,932	\$0
Total Expenditures	\$1,596,399	\$1,438,867	\$2,550,000	\$1,833,467
Revenue over (under) Expenditures	\$1,626,249	(\$189,409)	(\$914,068)	(\$1,833,467)
Beginning Cash Balance	\$1,310,695	\$2,936,944	\$2,747,535	\$1,833,467
Ending Cash Balance	\$2,936,944	\$2,747,535	\$1,833,467	\$0
Encumbrances at Year End	\$507,192	\$2,087,533	\$1,250,000	\$0

FUND: Emergency Levy'S May 2019 (Jan 1, 2020 collection) & November 2016 (Jan 1, 2017 collection) (10 years) 016

I DESCRIPTION	II For FY 2024 ACTUAL	III For FY 2025 ACTUAL	IV 2026 Current Year ESTIMATE	V 2027 BUDGET YEAR ESTIMATE
Revenues:				
Property Taxes (Real & Personal)	\$5,070,485	\$3,795,366	\$0	\$0
Homestead, Rollback & 10,000 Exemption	\$673,196	\$524,704	\$0	\$0
Other	\$0	\$0	\$0	\$0
Total Revenues	\$5,743,681	\$4,320,070	\$0	\$0
Total Expenditures	\$5,770,865	\$4,320,269	\$0	\$0
Revenue over (under) Expenditures	(\$27,184)	(\$199)	\$0	\$0
Beginning Cash Balance	\$27,383	\$199	\$0	\$0
Ending Cash Balance	\$199	\$0	\$0	\$0
Encumbrances at Year End	\$0	\$0	\$0	\$0

FUND: Permanent Improvement Fund 003-9000 passed Nov 2012 - 5 years (Jan 1, 2013-12/31/2017)

I DESCRIPTION	II For FY 2024 ACTUAL	III For FY 2025 ACTUAL	IV 2026 Current Year ESTIMATE	V 2027 BUDGET YEAR ESTIMATE
Revenues:				
Property Taxes (Real & Personal)	\$0	\$0	\$0	\$0
Homestead, Rollback & 10,000 Exemption	\$0	\$0	\$0	\$0
Other - Refund of PY Expenditure (E-rate)	\$0	\$0	\$0	\$0
Total Revenues	\$0	\$0	\$0	\$0
Total Expenditures	\$337,153	\$52,449	\$0	\$0
Revenue over (under) Expenditures	(\$337,153)	(\$52,449)	\$0	\$0
Beginning Cash Balance	\$389,602	\$52,449	\$0	\$0
Ending Cash Balance	\$52,449	\$0	\$0	\$0
Encumbrances at Year End	\$0	\$0	\$0	\$0

STATEMENT OF FUND ACTIVITY

Funds with Revenue Other Than Local Taxes

SCHEDULE 3					
I	II	III	IV	V	VI
Fund BY Type List Each Fund	Beginning Estimated Unencumbered Fund Balance July 1, 2026	Total Estimated Receipts	Total Resources Available For Expenditures	Total Estimated Expenditures & Encumbrances	Ending Estimated Unencumbered Balance June 30, 2027
Special Revenue Funds					
018 - Public School Support	\$30,000	\$15,000	\$45,000	(\$16,000)	\$29,000
019 - Other Grants	\$10,000	\$1,000	\$11,000	(\$11,000)	\$0
029 - Education Foundation	\$1,200	\$10,000	\$11,200	(\$10,000)	\$1,200
035 - Termination Benefits	\$430,000	\$250,000	\$680,000	(\$150,000)	\$530,000
300 - District Managed Student Activities	\$120,000	\$195,000	\$315,000	(\$200,000)	\$115,000
401 - Auxiliary Services	\$0	\$325,000	\$325,000	(\$325,000)	\$0
450- SchoolNet Equipment	\$0	\$0	\$0	\$0	\$0
451 - Data Communication	\$0	\$8,500	\$8,500	(\$8,500)	\$0
452 - Miscellaneous (Safe Schools)	\$0	\$0	\$0	\$0	\$0
499 - Miscellaneous	\$23,500	\$0	\$23,500	(\$23,000)	\$500
516 - IDEA Part B	\$20,000	\$850,000	\$870,000	(\$850,000)	\$20,000
551- Limited English Proficiency	\$0	\$4,500	\$4,500	(\$4,500)	\$0
572 - Title I	\$2,000	\$185,000	\$187,000	(\$185,000)	\$2,000
584 - Title IV	\$0	\$14,500	\$14,500	(\$14,500)	\$0
587 - Preschool Restoration	\$0	\$0	\$0	\$0	\$0
590 - Title II-A Improving Teacher Quality	\$0	\$75,000	\$75,000	(\$75,000)	\$0
599 - Miscellaneous Federal Grant	\$0	\$0	\$0	\$0	\$0
Total Special Revenue Funds	\$636,700	\$1,933,500	\$2,570,200	(\$1,872,500)	\$697,700
Debt Service Funds					
N/A	\$0	\$0	\$0	\$0	\$0
Total Debt Service Funds	\$0	\$0	\$0	\$0	\$0

STATEMENT OF FUND ACTIVITY

Funds with Revenue Other Than Local Taxes

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Fund BY Type List Each Fund	Beginning Estimated Unencumbered Fund Balance July 1, 2026	Total Estimated Receipts	Total Resources Available For Expenditures	Total Estimated Expenditures & Encumbrances	Ending Estimated Unencumbered Balance June 30, 2027
Capital Project Funds					
003 - Permanent Improvement	\$0	\$1,000,000	\$1,000,000	(\$900,000)	\$100,000
070- Capital Projects	\$11,400,000	\$0	\$11,400,000	(\$2,000,000)	\$9,400,000
Total Capital Project Funds	\$11,400,000	\$0	\$11,400,000	(\$2,000,000)	\$9,400,000
Expendable Trust Funds					
N/A					
Total Expendable Trust Funds	\$0	\$0	\$0	\$0	\$0
Enterprise Funds					
006 - Food Service	\$285,000	\$725,000	\$1,010,000	(\$835,000)	\$175,000
009 - Uniform School Supplies	\$165,000	\$160,000	\$325,000	(\$220,000)	\$105,000
012 - Adult Education	\$0	\$0	\$0	\$0	\$0
Total Enterprise Funds	\$450,000	\$885,000	\$1,335,000	(\$1,055,000)	\$280,000

STATEMENT OF FUND ACTIVITY

Funds with Revenue Other Than Local Taxes

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I	II	III	IV	V	VI
Fund BY Type List Each Fund	Beginning Estimated Unencumbered Fund Balance July 1, 2026	Total Estimated Receipts	Total Resources Available For Expenditures	Total Estimated Expenditures & Encumbrances	Ending Estimated Unencumbered Balance June 30, 2027
Internal Service Funds					
011 - Rotary Special Fund	\$2,500	\$6,000	\$8,500	(\$6,000)	\$2,500
014 - Rotary Funds	\$5,000	\$50,000	\$55,000	(\$50,000)	\$5,000
024 - Employee Self Funded Insurance - FSA	\$40,000	\$200,000	\$240,000	(\$200,000)	\$40,000
Total Internal Service Funds	\$47,500	\$256,000	\$303,500	(\$256,000)	\$47,500
Non-Expendable Trust Funds					
007 - Special Trust	\$150,000	\$20,000	\$170,000	(\$40,000)	\$130,000
200 - Student Managed Activiites	\$75,000	\$60,000	\$135,000	(\$60,000)	\$75,000
Total Non-Expendable Trust Funds	\$225,000	\$80,000	\$305,000	(\$100,000)	\$205,000
Agency Funds					
021- Rotary Unclaimed Funds	\$12,000	\$0	\$12,000	(\$5,000)	\$7,000
022 - Agency Funds	\$0	\$3,000	\$3,000	(\$3,000)	\$0
Total Agency Funds	\$12,000	\$3,000	\$15,000	(\$8,000)	\$7,000
MEMORANDUM TOTALS	\$12,771,200	\$3,157,500	\$15,928,700	(\$5,291,500)	\$10,637,200

SCHEDULE OF INDEBTEDNESS

SCHEDULE 4

I Purpose Of Notes Or Bonds	II Authority for Levy Outside 10 mill Limit	III Date Of Issue	IV Date Due	V Ordinance or Resolution	VI Serial or Term	VII Rate of Interest	VIII Principal Amount Outstanding At The Beginning Of The Year 7/1/2026	IX Amount Required To Meet Budget Year Principal & Interest Payments
Inside 10 Mill Limit:								
N/A								
TOTAL	\$0.00						\$0.00	\$0.00
Outside 10 Mill Limit:								
TOTAL	\$0.00						\$0.00	\$0.00

TAX ANTICIPATION NOTES

SCHEDULE 5

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be applied to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

	Name Of Tax Anticipation Note Issue	Name Of Tax Anticipation Note Issue
Amount Required To Meet Budget Year Principal & Interest Payments:		
Principal Due		
Principal Due Date		
Interest Due		
Interest Due Date		
Interest Due		
Interest Due Date		
Total		
Name Of The Special Debt Service Fund		
Amount Of Debt Service To Be Apportioned To The Following Settlements:		
February Real		
August Real		
June Tangible		
October Tangible		
Total		
Name Of Fund To Be Charged		



West Geauga Local Schools

Tax Budget 2027

Executive Summary

November 2025 State Filed Five-Year Forecast

Modified for HB 186 and HB 129

Property Assessed Tax Valuations Tax Year 2025

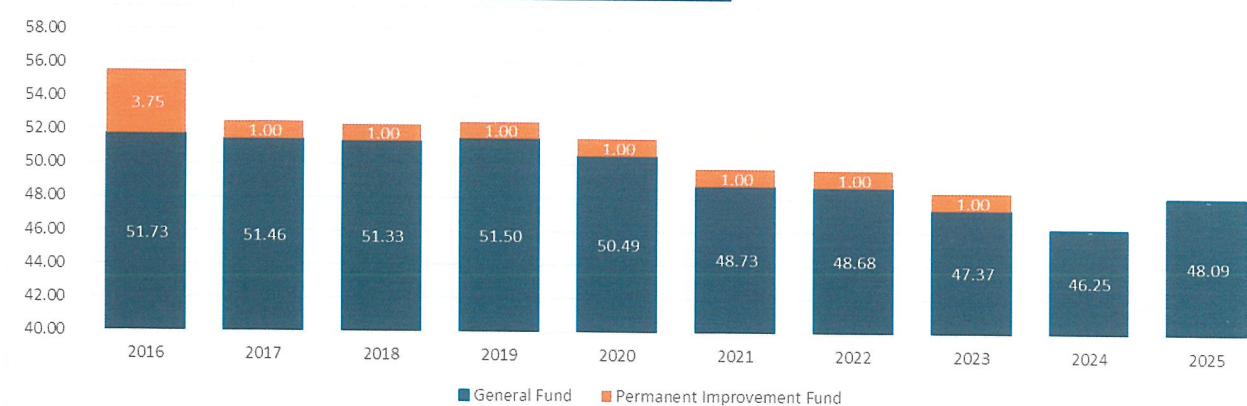
Property Tax Valuations increased approximately \$8 million or .6% for Tax Year 2025 (TY2025). This is the second year in the sexennial valuation cycle. The next mid-cycle update will be in TY2026.

Collection Year	Certified Value	Change in Property Values	
		\$	%
2025	\$ 1,263,769,803	\$ 7,989,833	0.6%
2024	\$ 1,255,779,970	\$ 14,829,680	1.2%
2023	\$ 1,240,950,290	\$ 290,409,050	30.6%
2022	\$ 950,541,240	\$ 9,121,820	1.0%
2021	\$ 941,419,420	\$ 8,752,060	0.9%
2020	\$ 932,667,360	\$ 76,154,140	8.9%
2019	\$ 856,513,220	\$ 185,608,510	27.7%
2018	\$ 670,904,710	\$ 9,443,770	1.4%
2017	\$ 661,460,940	\$ 19,635,320	3.1%
2016	\$ 641,825,620	\$ 4,876,420	0.8%

Property Tax Effective Tax Rates

The District's Effective Tax Rate for TY2025 rose 1.84 mills with the one-year suspension of its \$2.35 million emergency levy expiring and the movement of the 1 mill permanent improvement levy back to the general fund in TY 2024.

Effective Millage

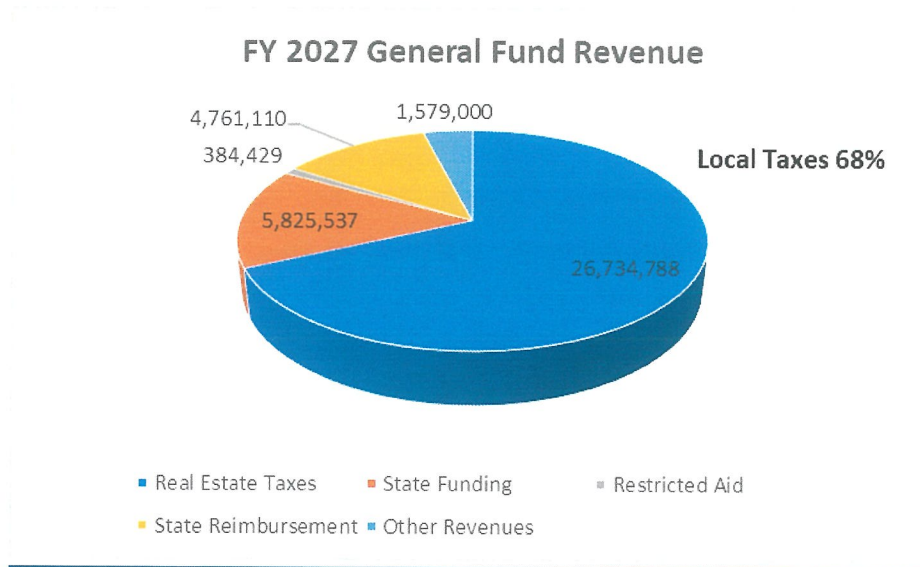


The effective millage reduction between TY2022 and TY2023 is a combination of the impact from the 20-mill floor increase and the reduction of the \$1 million in its emergency levies. Due to the revaluation for TY2023, the District fell below the constitutionally imposed 20-mill floor, thereby, generating additional property tax revenue at the time of the revaluation. Millage fell 2.12 mills in TY 2024 and increased 1.84 mills in TY 2025, respectively, with the suspension of the \$2.35 million emergency levy and its reinstatement. The District was no longer on the 20-mill floor as of TY2024. In addition, the new HB 129 now requires **fixed-sum levies** (including existing emergency and substitute levies) to be included in the 20-mill floor. The District does not expect to reach the 20-mill floor in the near future.

West Geauga’s effective tax rate of 25.8 mills is among the lowest compared with other districts collecting taxes in Geauga County. Berkshire’s property tax rate below does not include its income tax which increases its overall local tax revenues.



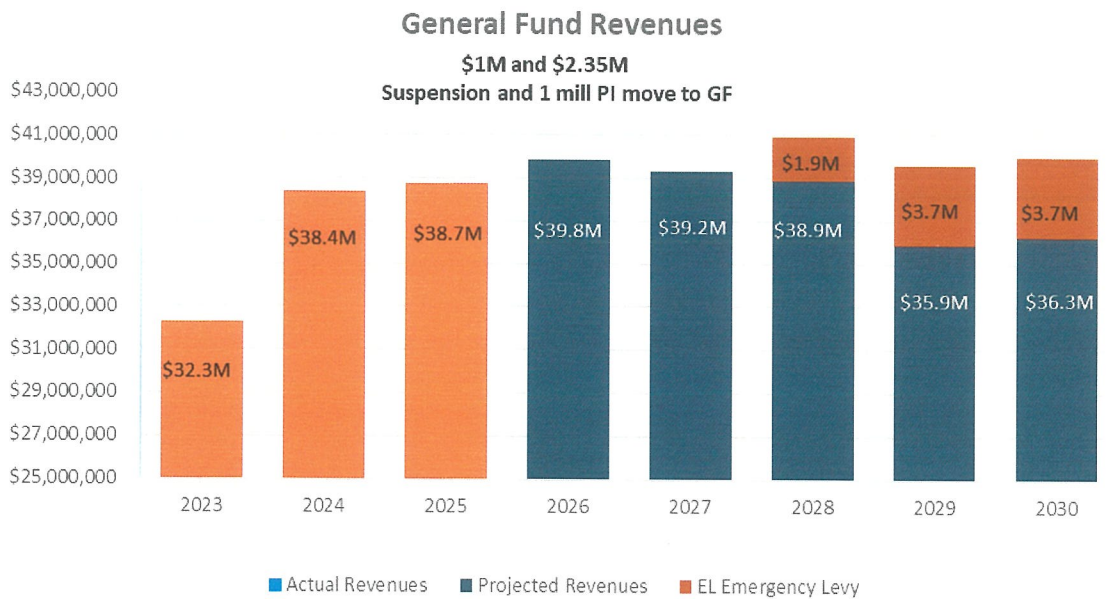
Revenues



As noted in the graph above, the District is heavily reliant on local property taxes for its operating revenue. For FY2027, 68% of revenues are estimated to come from local property taxes and another 15% from the state's reimbursement of property tax for Homestead and Rollback provisions totaling 83% of the District's revenue. These local property taxes are composed of continuing operating levies (80%) and two emergency (fixed-sum) operating levies (20%). The two emergency levies have collected the same fixed amount since their inception in 2003 and 2005. The \$3.7 million emergency levy expires in TY2026 and the \$2.35 million emergency levy expires in TY2029.

For TY 2023, the District reduced its property tax collections by \$1 million in response to the 2023 property tax revaluation increase reflecting a decrease in revenue of \$520,000 and \$460,000 in FY2024 and FY2025, respectively. For TY 2024, the \$2.35 million emergency levy was suspended by the County Tax Commission resulting in reduced tax revenues of approximately \$1.2 million and \$1.1 million in FY 2025 and FY 2026, respectively. This suspension expired and its collection is reinstated for TY 2025. In addition, the County Tax Commission transferred the 1-mill Permanent Improvement levy from inside millage back to the General Fund starting in Tax Year 2024, resulting in a one-year increase in

revenue of approximately \$575,000 in FY 2026 and approximately \$1.2 million going forward.



The graph above depicts the impact on the suspension of the emergency levies in FY 2024, FY 2025 and FY 2026 due to the calendar versus fiscal year ends. In addition, it also notes the portion of revenue generated by the \$3.7 million emergency levy subject to renewal.

FY 2027 Projected Property Tax Revenue for the General Fund, which also includes the Permanent Improvement Fund transfer to the General Fund is \$31,363,165. This amount is reflective of the impact from the newly approved HB186 credits for a reduction of approximately \$2 million each year starting in FY2027.

Under HB186, increases of property taxes are limited to the **Inflation Cap Credit**, a new property tax relief mechanism designed to stop automatic "unvoted" tax hikes in school districts where home values are rising faster than inflation. The District will be impacted by this new law since it applies retroactively to TY2024. The state is expected to hold the District harmless for

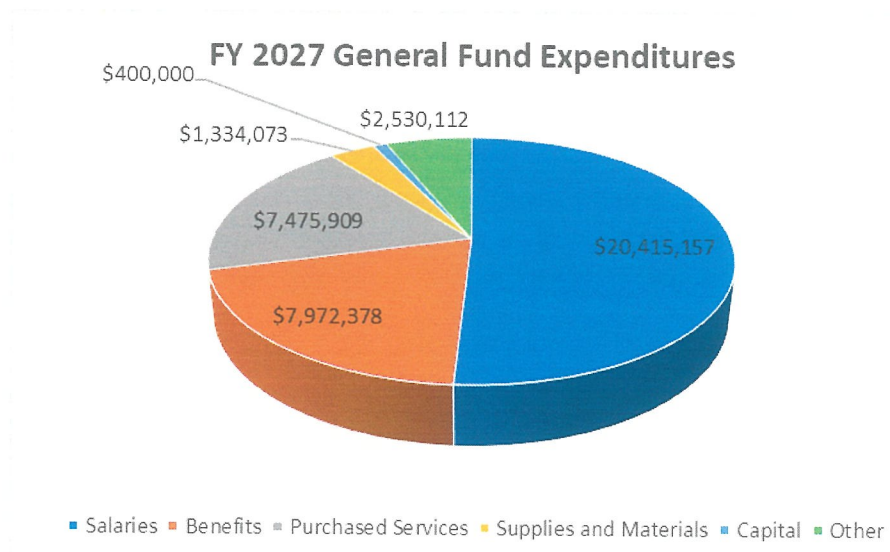
TY2024 and TY2025 through reimbursement payments similar to the rollback provisions.

When the County went through the TY2023 revaluation, the property valuation increased approximately 32% and placed the District on the 20-mill floor. Ohio law (the "20-mill floor") requires school districts to collect a minimum amount of tax. When property values spike, districts on the 20-mill floor can see a significant increase in taxes. The District was on the 20-mill floor for TY2023 and saw a 5 mill increase due to the revaluation.

Under HB 186, the Inflation Cap Credit acts as a "stopper." It calculates the difference between what the school district *would* have collected from a resident's property and what it *should* collect if the increase were limited to the rate of inflation (based on the national GDP deflator). The 2027 proposed tax budget estimates the impact of this bill.

Expenditures

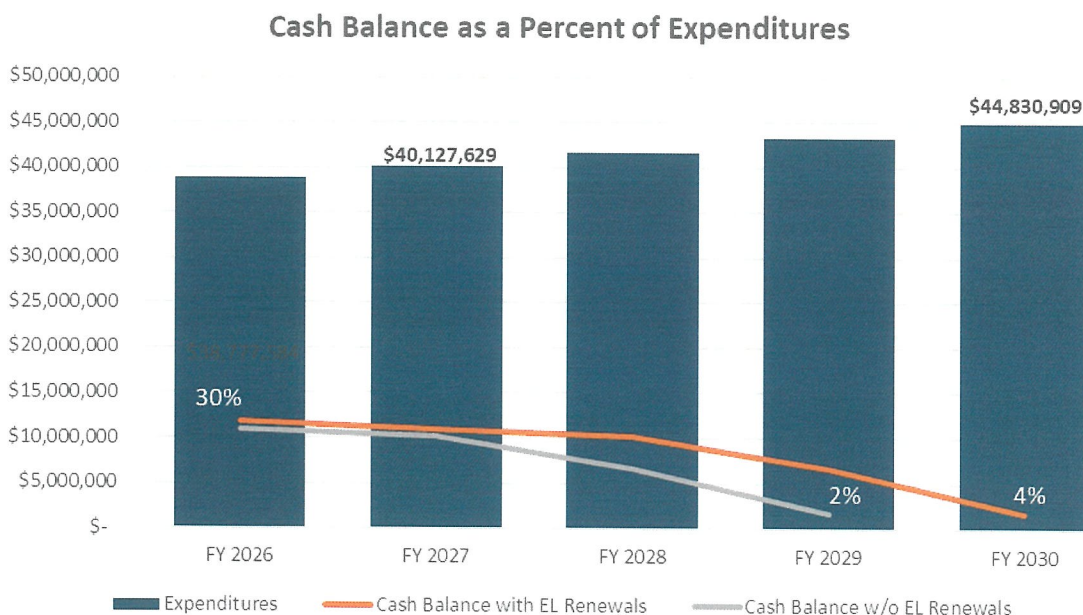
The majority of the District's expenditures are salaries and benefits.



The District finalized a three-year contract with both unions, West Geauga Education Association (WGEA) and The Ohio Association of Public School Employees (OAPSE), authorizing 3.2%, 3.3% and 3.5% raises for FY 2025, FY 2026 and FY 2027, respectively. Concessions in healthcare led to a zero (0) percent increase in healthcare premiums for FY 2025 and a 6% increase in FY 2026.

Other forecasted expenditures average annual increases of 4% to 5% depending upon the category of expenditures. Purchased Services include tuition-based programs for students and are dependent upon highly specialized student needs. Supplies includes textbooks which are on a five-year to 10-year replenishment cycle due to the nature of electronic textbook subscriptions. Capital expenses are specific to needs at the individual buildings and District.

The following graph depicts the District’s General Fund cash balance as a percentage of Expenditures per the five-year forecast. The orange line on the graph represents the percentage of cash to expenditures if the emergency levies are renewed and the grey line represents the percentage if the emergency levies are not renewed. Both scenarios indicate cash balances well below the District’s cash policy and recommendations by the Government Finance Officers Association (GFOA) and the District’s Board policy.



If the Emergency levies are not renewed, the District would need to place a new levy of some type on the ballot to make up the lost revenue. Under the recently passed Substitute HB186, current Emergency Levies are still allowed to be renewed and qualify for current rollback provisions with the state paying approximately 12.5% of the levied amount for residents. Any new levies would

eliminate this grandfathered status and automatically increase the resident's taxes by 12.5% or the applicable owner's occupied and residential credits.

In addition, HB 186 shifts tax relief away from landlords and toward residents who live in their own homes by modifying existing "rollbacks".

- **Phasing Out Nonbusiness Credit:** The current 10% tax credit for all residential properties (including rentals) will be eliminated over four years, dropping to 0% by 2029.
- **Increasing Owner-Occupancy Credit:** For primary residences, the current 2.5% credit will increase annually to reach **15.38%** by 2029.
- **Net Impact:** Total credits for owner-occupied homes will rise from 12.5% to 15.38%, while non-owner-occupied properties will lose all residential credits.

Master Facilities Planning Expenditures

The Board of Education approved the recommendation of the Master Facilities Planning Committee for its facilities in February 2024. The current Master Facilities Plan (MFP) calls for a single campus with the building of a new 6-12 building, field house and the renovation and expansion of the current Middle School as a PreK-5 building.

The District engaged the Ohio Facilities Construction Commission (OFCC) to perform building assessments to determine the condition of its current buildings and an Enrollment Study to include the Newbury territory. The OFCC study recommended the replacement of all buildings versus their renovation due to the cost of renovation exceeding the OFCC's 67% threshold where the cost to renovate is over 67% the cost to build new. The enrollment study indicated the optimal building configuration based upon future enrollment could be met with two buildings instead of the six on-line at the time of the study.

As part of the overall MFP, the High School, Westwood Elementary and Robert C. Lindsey Elementary would eventually be demolished and the land sold or repurposed upon the completion of the project. A new 6-12 building would be placed on the existing recreational fields at the main campus and those fields would be relocated to the old High School's footprint upon demolition. The field house would be placed near the current stadium.

The District engaged the architectural firm, GPD, to determine the scope of the project and develop cost estimates for new construction and a possible bond offering. The projected cost was \$128,200,000. The District took actions to place the bond on the ballot in May 2025, but pulled the ballot initiative after concerns from the public and the increase in property taxes from the TY2023 revaluation.

As part of the MFP, several infrastructure projects still need to be completed prior to bringing all students onto one campus including drilling a second well and the addition of a water treatment plant per EPA standards and the relocation of the current maintenance building and access road. The District engaged a consulting firm and Osborne Engineering to develop the design and cost estimates for the water treatment plant and maintenance building. The design-build project was bid out in November 2025 and is expected to start in June 2026. The project is expected to take 18 months to complete.

Since the Middle School was slated to be renovated instead of replaced, the District prioritized several major projects to be completed at the Middle School. Through its work with GPD, the District identified approximately \$10 million of renovations to the Middle School and infrastructure projects to be completed over the next three years.

Project	Location	Amount (Estimate)	Status
Well	High School	\$ 179,085	In Process of Drilling
Water Treatment Plant, and Trenching	Middle School/High School	\$4,085,600	Formal bids received Work to start June 2026
Roofing	Middle School	\$2,863,161	Completed
LED Lighting (Bldg)	Middle School	\$ 245,459	Completed
MS Switches	Middle School	\$ 250,000	Summer 2026
South Doors	Middle School	\$ 110,000	Completed
Track	MS/HS	\$ 750,000	Summer 2026
Façade Replacement	Middle School	\$ 66,695	2027
Maintenance Building	Middle School	\$1,200,000	Formal Bid received. Start June 2026
Boilers	Lindsey	\$ 250,000	2026

Due to the pause of building a new 6-12 school and related bond levy, the Board of Education transferred \$11.5 million in FY2025 to complete a variety of deferred maintenance and infrastructure projects at the remaining buildings. The Board of Education anticipates completing these projects over the next three to five years due to the construction timeframes for schools. Most projects must be completed in the summer months to avoid disruption in educational services.

Project	Location	Amount	Status
Parking Lots	Lindsey	\$ 250,000	Summer 2026
Roofing – Phase I	High School	\$ 1,750,000	Summer 2026
Roofing – Phase II	High School	\$ 2,000,000	2027
Roofing – Phase III	High School	\$ 1,000,000	2028
Roofing – Phase III	Westwood	\$ 1,500,000	2029
Parking Lot	Westwood	\$ 750,000	2028
Parking Lot	High School	\$ 500,000	2028
Tennis Courts	High School	\$ 800,000	2027
Univents	Westwood	\$ 500,000	2029
Windows/Doors	High School	\$ 900,000	2029
Windows/Doors	Westwood	\$ 700,000	2029
Windows/Doors	Lindsey	\$ 850,000	2029

Outside Impacts on the Forecast

The new tax reform bills are scheduled to be effective in March 2026. The Department of Taxation is tasked with the implementation and calculation of said reforms. Currently, there is little information available to the County or District on the exact impact these bills will have on the current tax revenue. One area of concern for the District is under HB186. The bill uses TY2024 as its base year for calculating the retroactive adjustments for the tax inflation cap credits. This year is the same year as the \$2.35 million suspended levy. There is a possibility the District would not receive the retroactive reimbursement from the state in FY 2027 and further reduce our tax revenue in future years. This would have a devastating impact on the district and its current programming.

West Geauga Local School District

Geauga County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2023, 2024 and 2025 Actual;
Forecasted Fiscal Years Ending June 30, 2026 Through 2030

	Actual				Average Change	Forecasted				
	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025			Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
Revenues										
1.010	General Property Tax (Real Estate)	20,884,046	23,495,260	24,611,728	8.6%	25,924,521	24,101,235	24,792,881	22,371,191	22,829,663
1.020	Public Utility Personal Property Tax	1,053,657	3,531,489	2,347,923	100.8%	2,429,557	2,633,553	2,578,595	2,542,044	2,573,337
1.030	Income Tax	-	-	-	0.0%	\$0	\$0	\$0	\$0	\$0
1.035	Unrestricted State Grants-in-Aid	4,591,805	4,934,977	5,154,139	6.0%	5,609,762	5,825,537	5,825,524	5,825,497	5,825,456
1.040	Restricted State Grants-in-Aid	578,509	547,824	533,673	-3.9%	417,341	384,429	384,429	384,429	384,429
1.045	Restricted Federal Grants In Aid	-	-	-	0.0%	\$0	\$0	\$0	\$0	\$0
1.050	State Reimbursement for Property Tax Credits	3,044,058	3,325,155	3,516,607	7.5%	3,656,843	4,761,110	3,939,821	3,514,099	3,537,758
1.060	All Other Revenues	1,767,180	2,245,652	2,462,713	18.4%	1,720,415	1,439,000	1,249,987	1,105,838	996,249
1.070	Total Revenues	31,919,255	38,080,357	38,626,783	10.4%	39,758,439	39,144,864	38,771,237	35,743,098	36,146,892
Other Financing Sources										
2.010	Proceeds from Sale of Notes	-	-	-	0.0%	\$0	\$0	\$0	\$0	\$0
2.020	State Emergency Loans (Approved)	-	-	-	0.0%	-	-	-	-	-
2.040	Operating Transfers-In	-	-	-	0.0%	-	-	-	-	-
2.050	Advances-In	271,875	251,200	7,960	-52.2%	55,725	125,000	125,000	125,000	125,000
2.060	All Other Financing Sources	62,412	34,616	72,040	31.8%	15,000	15,000	15,000	15,000	15,000
2.070	Total Other Financing Sources	334,287	285,816	80,000	-43.3%	70,725	140,000	140,000	140,000	140,000
2.080	Total Revenues and Other Financing Sources	32,253,542	38,366,173	38,706,783	9.9%	39,829,164	39,284,864	38,911,237	35,883,098	36,286,892
Expenditures										
3.010	Personnel Services	17,647,135	18,000,927	18,934,553	3.6%	\$19,676,000	\$20,415,157	\$21,096,633	\$21,802,145	\$22,494,158
3.020	Employees' Retirement/Insurance Benefits	6,498,906	6,803,884	6,966,371	3.5%	\$7,460,000	\$7,972,378	\$8,510,008	\$9,090,830	\$9,727,695
3.030	Purchased Services	5,390,792	6,119,614	6,609,148	10.8%	\$7,250,000	\$7,475,909	\$7,708,612	\$7,948,354	\$8,195,388
3.040	Supplies and Materials	872,063	929,352	1,123,327	13.7%	1,324,000	1,334,073	1,365,335	1,408,212	1,452,771
3.050	Capital Outlay	195,862	191,462	392,252	51.3%	400,000	400,000	400,000	400,000	400,000
3.060	Intergovernmental	-	-	-	0.0%	-	-	-	-	-
	Debt Service:				0.0%					
4.010	Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020	Principal-Notes	-	-	-	0.0%	-	-	-	-	-
4.030	Principal-State Loans	-	-	-	0.0%	-	-	-	-	-
4.040	Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-
4.050	Principal-HB 264 Loans	-	-	-	0.0%	\$0	\$0	\$0	\$0	\$0
4.055	Principal-Other	-	-	-	0.0%	-	-	-	-	-
4.060	Interest and Fiscal Charges	-	-	-	0.0%	\$0	\$0	\$0	\$0	\$0
4.300	Other Objects	499,739	569,715	618,263	11.3%	645,000	655,112	665,171	675,432	685,898
4.500	Total Expenditures	31,104,497	32,614,954	34,643,914	5.5%	36,755,000	\$38,252,629	39,745,760	41,324,972	42,955,909
Other Financing Uses										
5.010	Operating Transfers-Out	6,000	6,500,000	18,576,402	54209.6%	1,900,000	1,750,000	1,750,000	1,750,000	1,750,000
5.020	Advances-Out	251,200	7,960	55,725	251.6%	122,584	125,000	125,000	125,000	125,000
5.030	All Other Financing Uses	-	-	-	0.0%	0	0	0	0	0
5.040	Total Other Financing Uses	257,200	6,507,960	18,632,127	1308.3%	2,022,584	1,875,000	1,875,000	1,875,000	1,875,000
5.050	Total Expenditures and Other Financing Uses	31,361,697	39,122,914	53,276,041	30.5%	38,777,584	40,127,629	41,620,760	43,199,972	44,830,909
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	891,845	(756,741)	(14,569,258)	820.2%	1,051,580	(842,765)	(2,709,523)	(7,316,874)	(8,544,017)
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	25,486,287	26,378,132	25,621,391	0.3%	11,052,133	12,103,713	11,260,947	8,551,425	1,234,551
7.020	Cash Balance June 30	26,378,132	25,621,391	11,052,133	-29.9%	12,103,713	11,260,947	8,551,425	1,234,551	7,309,467
8.010	Estimated Encumbrances June 30	289,402	322,126	324,290	6.0%	300,000	300,000	300,000	300,000	300,000
Reservation of Fund Balance										
9.010	Textbooks and Instructional Materials	-	-	-	0.0%	-	-	-	-	-
9.020	Capital Improvements	-	-	-	0.0%	-	-	-	-	-
9.030	Budget Reserve	-	-	-	0.0%	-	-	-	-	-
9.040	DPIA	-	-	-	0.0%	-	-	-	-	-
9.045	Fiscal Stabilization	-	-	-	0.0%	-	-	-	-	-
9.050	Debt Service	-	-	-	0.0%	-	-	-	-	-
9.080	Subtotal	-	-	-	0.0%	-	-	-	-	-

West Geauga Local School District

Gauga County

Schedule of Revenues, Expenditures and Changes in Fund Balances
 For the Fiscal Years Ended June 30, 2023, 2024 and 2025 Actual;
 Forecasted Fiscal Years Ending June 30, 2026 Through 2030

	Actual				Average Change	Forecasted				
	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025			Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
<i>Fund Balance June 30 for Certification of</i>										
10.010 <i>Appropriations</i>	26,088,730	25,299,265	10,727,843	-30.3%	11,803,713	10,960,947	8,251,425	934,551	(7,609,467)	

Middle School Renovation Project
 Account 070
 FY 2025
 As of December 30, 2025
 Authorized by Board of Education

	FY 2025	FY 2026	FY 2027
Cash Balance FY 2025	\$ 4,250,000	\$ 8,444,400	\$ -
Transfer - FY 2025	\$ 5,760,000	\$ -	\$ -
Transfer - FY 2026	\$ -	\$ -	\$ -
Total Funds Available	\$ 10,000,000	\$ 8,444,400	\$ -
Spent	\$ 1,155,600	\$ 1,952,204	\$ -
Encumbered	\$ -	\$ 175,502	\$ -
To be Spent	\$ -	\$ 6,316,695	\$ -
Estimated Cash Balance	\$ 8,844,400	\$ -	\$ -

BOE Approved	Priority	Project	Job	LN	Vendor	PO Issued	Bid Process or Cooperative	Estimated Cost	Encumbered	Spent FY 25	Spent FY 26	Remaining Encumbrance	Unencumbered	Status
2/27/2023		1 Water Treatment - Design Build	106	MS	Osborn	112266	RFQ Issued - Design Criteria	\$ 285,600	\$ 285,600		\$ 175,500	\$ 110,100	\$ -	Spring 2026
		1 Water Treatment - Design Build	106	MS	Higley/Cold Harbor		Design Build - Bid	\$ 3,800,000	\$ -			\$ -	\$ 3,800,000	Bid Received - Spring 2026
		1 Well	105	MS	Jamison	112576		\$ 179,085	\$ 179,085			\$ 179,085	\$ -	In Process
10/28/2024		2 Roof and Repairs	101	MS	Advance Industrial					\$ 933,247	\$ 1,643,598	\$ 286,316	\$ -	Spring/Summer 2025
2/10/2025		3 Lighting	104	MS	CHI	111481	TIPS Cooperative	\$ 245,459	\$ 245,459	\$ 112,353	\$ 133,106	\$ -	\$ -	Completed
11/18/2024		5 South Doors	102	MS	Capitol Aluminum	111297	OSC Cooperative	\$ 110,000	\$ 110,000	\$ 110,000	\$ -	\$ -	\$ -	Completed
		6 Façade Replacement		MS				\$ 66,695	\$ -	\$ -	\$ -	\$ -	\$ 66,695	FY 2026
		7 Maintenance Building		MS	Higley/Cold Harbor		Design Build - Bid	\$ 1,200,000	\$ -	\$ -	\$ -	\$ -	\$ 1,200,000	Bid Receipt - Spring 2026
		8 Univents		MS				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Repairs Only
		9 HS Track		MS/HS	Vasco		Cooperative	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ 750,000	Summer 2026
		10 LN Boilers		LN			Bid Process	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ 250,000	Summer 2026
		11 MS Switch		MS			Cooperative	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ 250,000	Summer 2026
		SubTotal						\$ 10,000,000	\$ 3,683,305	\$ 1,155,600	\$ 1,952,204	\$ 575,502	\$ 6,316,695	
		MS Generator moved to 003 Fund (\$648,078)												
										Project Spent to Date	\$ 3,107,804			

Middle School Renovation Completed by District to Date

Windows (FY 2024 out of 003 PI Fund)	\$ 365,285	003 Fund
Roof and Repairs	\$ 933,247	070 Fund
Lighting	\$ 112,353	070 Fund
South Doors	\$ 110,000	070 Fund
Total	\$ 1,520,885	