

West Geauga LSD Tax Year 2022	Year	Length	Tax Year Expires	Rollbacks ?	Full Rate	Class I Effective Rate	Class II Effective Rate	Tax Year 2022 Revenue @100%	Tax Year 2023 Revenue @100% Collect CY2024	Tax Year 2024	Tax Year 2025 Revenue @100% Collect CY2026	Tax Year 2026	Tax Year 2027	Tax Year 2028 Revenue @100% Collect CY2029	Tax Year 2029 Revenue @100% Collect CY2030	Tax Year 2025	Tax Year 2027	Tax Year 2029	
										Revenue @100% Collect CY2025		Revenue @100% Collect CY2027	Revenue @100% Collect CY2028			Revenue @100% Collect CY2026	Revenue @100% Collect CY2028	Revenue @100% Collect CY2030	
General Fund Inside		CONT		Y	3.50	3.500000	3.500000	3,326,894	4,343,326	4,395,230		5,684,149	6,180,024	6,216,131	6,252,465	6,574,771	5,684,149	6,180,024	6,216,131
Current Expense	1976	CONT		Y	27.80	11.261251	12.417537	11,561,456	14,989,579	15,273,319	15,370,039	15,467,639	15,565,785	15,664,655	15,771,027	13,597,653	13,695,790	13,771,117	
Current Expense	1978	CONT		Y	6.00	2.431182	2.681124	2,495,928	3,235,716	3,296,960	3,317,838	3,338,906	3,360,092	3,381,434	3,404,395	2,935,495	2,956,679	2,972,940	
Current Expense	1989	CONT		Y	5.00	2.814560	3.412990	2,813,371	3,331,419	3,389,996	3,410,928	3,432,101	3,453,329	3,474,707	3,498,128	3,293,978	3,315,267	3,333,501	
Emergency \$2.35 M	2021	10	2029	Y	2.48	2.480000	2.480000	2,357,342	2,345,396	-	2,345,396	2,345,396	2,345,396	2,345,396	2,345,396	2,345,396	2,345,396	2,345,396	
Emergency \$3.7 M	2018	10	2026	Y	3.90	3.900000	3.900000	3,707,111	2,705,272	3,704,551	3,704,551	3,704,551	3,704,551	3,704,551	3,704,551	3,704,551	3,704,551	3,704,551	
General Fund Total					48.68	26.386993	28.391651	26,262,102	30,950,707	30,060,057	33,832,901	34,468,617	34,645,284	34,823,208	35,298,267	31,561,221	32,197,707	32,343,636	
20-Mill Floor Total					37.30	17.192433	18.598661			Confirmed	Current Law (no HB186) HB129 Effective TY2026 collect 2027					Calculated Proposed Law HB186			

TY26 A/R Reappraisal	9.00%	TY29 Class I	5.00%	HB186 Minimum	TY24 Guarantee	\$32,405,453	\$32,405,453	\$0	\$0	\$0
TY26 C/I Reappraisal	0.00%	TY29 ClassII	0.50%	HB186 TY24 Reimbursement		\$844,232	\$207,746	\$0	\$0	\$0
PUP Value +/- per Year	1.40%	PUPP	1.25%	Oct 2025 Forecast Projection		\$33,744,702	\$34,683,048	\$34,683,048	\$34,753,014	\$34,822,983
				Gain/(Loss) HB186		(\$1,339,249)	(\$2,277,595)	(\$2,339,412)	(\$2,262,617)	(\$1,793,234)
Actual TY22 AV	Actual TY23 AV	Actual TY24 AV's	Estimated TY25 AV	Estimated TY26 AV	Estimated TY27 AV	Estimated TY28 AV	Estimated TY29 AV	Fiscal Year Loss Based on Oct Fcast		
\$847,060,870	\$1,129,058,650	Value						FY27	(\$1,845,956)	54% / 46%
\$55,534,920	\$63,416,040	A/R	1,135,791,220	1,142,038,072	1,251,102,708	1,257,983,773	1,264,902,684	FY28	(\$2,310,976)	
\$47,945,450	\$48,475,600	C/I	66,176,070	66,540,038	66,906,008	67,273,991	67,643,998	FY29	(\$2,297,943)	
		PUPP	53,812,680	54,566,058	55,329,982	56,104,602	56,890,067	FY30	(\$2,009,150)	
\$950,541,240	\$1,240,950,290	Total	1,255,779,970	1,263,144,168	1,373,338,699	1,381,362,366	1,389,436,748		(\$8,464,025)	
								Line 1.05		Reduce Line 1.01
								Code 001-3139		Tax Tab

Tax Year 2023 Rates																				
General Fund Inside		CONT		0	Y	3.50	3.500000	3.500000	Inflation 2020-2022	13.04%	from GDP Deflator									
Current Expense	1976	CONT		0	Y	27.80	11.460299	11.079328	Inflation 2023-2025	9.30%	from GDP Deflator									
Current Expense	1978	CONT		0	Y	6.00	2.473884	2.392170	New Constructon	0.55%										
Current Expense	1989	CONT		Y		5.00	2.565840	3.028525												
Emergency \$2.35 M	2021	10	2029	Y		1.89	1.890000	1.890000												
Emergency \$3.7 M	2018	10	2026	Y		2.18	2.180000	2.180000	Reduced \$1M	Gains over Inflation TY23	"Claw Back"									
General Fund Total						46.37	24.07	24.07		1976 CE	(1,856,921)									
20-Mill Floor Total						42.30	20.00	20.00		1978 CE	(400,591)									
										1989 CE	(135,711)									(2,393,223)

Tax Year 2024 Rates																				
General Fund Inside		CONT		0	Y	3.50	3.500000	3.500000												
Current Expense	1976	CONT		0	Y	27.80	11.483401	11.100401												
Current Expense	1978	CONT		0	Y	6.00	2.478870	2.396718												
Current Expense	1989	CONT		Y		5.00	2.571015	3.034280												
Emergency \$2.35 M	2021	10	2029	Y		0.00	0.000000	0.000000	Suspended 1 Yr											
Emergency \$3.7 M	2018	10	2026	Y		2.95	2.950000	2.950000												
General Fund Total						45.25	22.98	22.98												
20-Mill Floor Total						42.30	20.03	20.03												
										CY	GDP Deflator									
										2020	1.34%									
										2021	4.60%									
										2022	7.10%									
										2023	3.70%									
										2024	2.50%									
										2025	3.10%									Est Qtr4

Est. Tax Year 2026 Rates HB129 Effective New 20 Mill Floor																				
General Fund Inside		CONT		0	Y	4.50	4.500000	4.500000												
Current Expense	1976	CONT		0	Y	27.80	10.539230	11.117175												
Current Expense	1978	CONT		0	Y	6.00	2.275056	2.400340												
Current Expense	1989	CONT		Y		5.00	2.359625	3.038865												
Emergency \$2.35 M	2021	10	2029	Y		1.73	1.726690	1.726690												
Emergency \$3.7 M	2018	10	2026	Y		2.72	2.716933	2.716933												
General Fund Total						47.74	24.12	25.50												
20-Mill Floor Total						47.74	24.12	25.50												

Est. Tax Year 2029 Rates HB129 Effective New 20 Mill Floor																				
General Fund Inside		CONT		0	Y	4.50	4.500000	4.500000												
Current Expense	1976	CONT		0	Y	27.80	10.042728	11.142242												
Current Expense	1978	CONT		0	Y	6.00	2.167878	2.405752												
Current Expense	1989	CONT		Y		5.00	2.248463	3.045717												
Emergency \$2.35 M	2021	10	2029	Y		1.64	1.642398	1.642398												
Emergency \$3.7 M	2018	10	2026	Y		2.54	2.540000	2.540000												
General Fund Total						47.48	23.14	25.28												
20-Mill Floor Total						47.48	23.14	25.28												

	TY25 Collect CY26	TY26 Collect CY27	Estimated With HB 186	Prior to HB186	Est. 2 yr losses
Our projection of Taxes	\$31,561,221	\$32,197,707			
ODEW HB186 reimbursement	\$844,232	\$207,746			Inflation Cap Credit
Revenue HB186 K-12BC projections Based on Fcast	\$32,405,453	\$32,405,453	\$64,810,906	\$68,427,750	(\$3,616,844) Real Loss based on forecasted tax revenue
LSC Projections Under HB186	\$30,291,855	\$30,060,056	\$60,351,911	\$65,024,620	(\$4,672,709)

State LSC simulated loss	(\$9,422,917)
Amt. over due to LSC Est. of Reapp.	(\$4,750,208)