

Claridon Township
2026 Budget Hearing
8/18/2025

2026 BUDGET ADJUSTMENTS

Budget as Originally Submitted

General Fund - Estimated 12/31/2026 Cash Balance	\$	545,733.90
Road and Bridge Fund - Estimated 12/31/2026 Cash Balance	\$	<u>204,300.78</u>
Total Estimated GF and R&B Carryover	\$	750,034.68

Subsequent 2026 Estimated Expenditures

Resurfacing of Vista Pointe Drive	\$	250,000.00	
Loader Replacement	\$	110,000.00	loading salt and other materials
Various Other High Priority Maintenance Equipment	\$	<u>132,000.00</u>	mower, plow blades, equipment trailer, etc.
Total Subsequent 2026 Estimated Expenditures	\$	492,000.00	

Reserve Fund Allocation for 2026

Revised Estimate GF and R&B Carryover (Pre Reserve Funds)	\$	258,034.68
Reserve Fund: Resurfacing of Ensign Road	\$	<u>100,000.00</u>
Revised Estimate GF and R&B Carryover (Post Reserve Funds)	\$	158,034.68

Supplemental 2025 Appropriations

Revised Estimate GF and R&B Carryover (Post Reserve Funds)	\$	158,034.68
Tewksbury Lane Resurfacing Overages	\$	<u>42,165.90</u>
Final Revised Estimated GF and R&B Carryover	\$	115,868.78

RESERVE FUND: RESURFACING OF ENSIGN ROAD

Savings Plan

2026 - First Year	\$	100,000.00	reflects suspension of 2025 Road Levy (if passed)
2027 - Second Year	\$	380,000.00	reflects collection of 2025 Road Levy (if passed)
2028 - Third Year	\$	380,000.00	reflects collection of 2025 Road Levy (if passed)
2029 - Fourth Year	\$	380,000.00	reflects collection of 2025 Road Levy (if passed)
2030 - Fifth Year	\$	<u>380,000.00</u>	reflects collection of 2025 Road Levy (if passed)
Total Reserve Fund Goal	\$	1,620,000.00	

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2026 BUDGET REVISED FUND BALANCES				
	As Originally Submitted	Adjustments	Revised	
GF and R&B: Estimated 1/1/2026 Unencumbered Cash Balance	\$ 649,465.87	\$ (42,165.90)	\$ 607,299.97	<i>Tewksbury Lane resurfacing overages</i>
GF and R&B: Estimated Revenue	\$ 548,666.00		\$ 548,666.00	
GF and R&B: Estimated Expense	\$ 448,097.19	\$ 592,000.00	\$ 1,040,097.19	<i>sum of additional maintenance expenses and reserve fund</i>
GF and R&B: Estimated 1/1/2026 Unencumbered Cash Balance	\$ 750,034.68	\$ (634,165.90)	\$ 115,868.78	
Percentage Carryover within GF and R&B Funds	167%		11%	<i>will require a transfer from the GF to the R&B Fund</i>